

THE CITY OF TAYLORSVILLE 2015-16 BUDGET



May 06, 2015

Budget Message

The Tentative Budget for the 2015-2016 Fiscal Year has been crafted in an environment where our Nation is confronted with extraordinary financial and service delivery challenges. When faced with challenges, communities have the opportunity to come together to reconfirm our priorities and define the kind of City we want to be. We invite all concerned to participate in the budget process.

BUDGET MESSAGE

Dear Taylorsville Citizens and City Council Members:

We present the 2015-2016 Fiscal Year Tentative Balanced Budget with the commitment that each budget line represents the needed services or projects that continue the process of sustaining quality of life and enhancing economic vibrancy. We cannot fail to face the City's challenges with real solutions. The challenges, include meeting service delivery needs, and providing overdue infrastructure maintenance that our community absolutely needs. This budget details our City's needs, provides a plan that balances our needs with what we can reasonably afford, and provides for the initiatives and corrective actions that will move our City forward.

The City of Taylorsville's Fiscal Year 2016 Tentative Budget presented to the City Council on May 6, 2015 mirrors the collective effort on the part of citizens, elected officials and staff who have dedicated significant time and included ideas from our Strategic Plan for the City. The guiding principles and assumptions used in the preparation of these budget documents hold that it is our responsibility as City leaders to offer high-quality municipal services to citizens and property owners in a timely and cost-effective manner. Even with improving economic conditions in Taylorsville, one of the significant challenges is identifying sufficient revenue sources to cover the municipal services and the projected inflationary costs.

The Strategic Plan is a foundational document, developed jointly by the City Council, Mayor, involved City residents, and the City Administration, that is used in the budgeting process each year to assure that our community is aligning municipal services with our adopted Vision Statement, Value Statement and Mission Statement:

Vision Statement

We envision the City of Taylorsville to be a dynamic and prosperous community that provides a desirable quality of life for all residents and a strong, stable setting for local business while honoring our history.

Value Statement

As public servants, and volunteers of the City of Taylorsville, we are committed to:

- *Integrity and honesty in everything we do*
 - *Respect for human dignity*
 - *Quality service and cooperation*

Mission Statement

It is the mission of the City of Taylorsville, its elected officials, employees and volunteers to provide efficient and cost effective services that enhance the quality of life and community identity by being accessible, proactive, accountable and responsive to the needs of our community.

The City of Taylorsville 2015-16 budget

The total budget for all funds in Fiscal Year 2016 is \$30,867,362 of which the General Funds (operating fund) is \$20,631,872. The other Funds include Community Development Block Grant Fund (Federal Grant) in the amount of \$452,578; the Taylorsville Cemetery Fund, \$54,000; the Economic Development Fund, \$599,500; three Capital Funds (Property, Buildings and Infrastructure) totaling \$6,580,712; and the Storm Water Fund, in the amount of \$2,548,700. A complete copy of the budget is available for inspection on the City website at www.taylorsvilleut.gov.

With the adoption of this budget, the City will accomplish these important goals:

1. Safeguard our essential core services including, police services, snowplowing, public works, storm water systems maintenance, and building safety.
2. Reduce risks to taxpayers by repairing deteriorating infrastructure and structural deficits.
3. Aggressively recruit businesses through economic development activities and recognize that our city must continue to invest in itself, especially during difficult economic cycles.
4. Transfer funds to economic development to fund projects and prepare for future bond payments associated with economic development.
5. Protect the livability of our neighborhoods through code enforcement, beautification, resident involvement, and by improving quality of life.

The Budget has been responsibly balanced this year in spite of slow revenue growth; inflationary pressures; rate increases from contract providers; and, catching up on deferred maintenance issues to name a few factors. Several employee positions have been combined or eliminated to help reduce the overall City budget. However, deeper cuts to the City workforce cannot be achieved without a reduction of services, and in most departments would adversely affect service levels in public safety, building and zoning processing, or financial compliance.

We have made significant efforts to solicit input from citizens, from our volunteer committees, and from our vendors and contract partners, on ways to improve our City services and on ideas to reduce costs. This budget takes all of the input received from the groups into consideration. We hope this budget message and related documents provide you with useful information that is clear and transparent to the operations of the city; and that you will come to believe that the budget plan when executed moves our City toward our established goals.

Sincerely,

Lawrence Johnson, Mayor

John Taylor, City Administrator/City Treasurer

Scott Harrington, Chief Financial Officer/ Assistant City Administrator

Executive Summary

The 2015-2016 Fiscal Year Tentative Budget reflects an economy that has been slowly recovering. The good news reported in the past three budget messages was that sales tax revenues are stabilizing and not appear to be decreasing as they did during the depths of the Great Recession. The good news in this budget year is that revenues in the 2015 Budget have moderately increased and we are projecting that this trend will continue during the 2016 budget cycle. Even with this bit of good news, we have still not achieved the revenue levels we once enjoyed prior to the economic downturn. To clarify, expected revenue in many categories in this budget are projected to be marginally higher than the prior year but not equal to what we realized in the 2008 budget year; meanwhile, expenses have continued to trend upward.

Even with the positive trends, it would not be prudent to predict that the national and local economy is in full recovery, so we are projecting that current revenues will grow slightly. Rising costs of materials, equipment, public safety services, maintenance of parks and investment in economic development activities, coupled with a slow commercial economy are some of the challenges we faced in creating this budget. The preponderance of expenses in the City of Taylorsville's operations is in direct services that include Police, Road Maintenance, Snow Plowing and Flood Control. We anticipate that we all will face rising fuel costs again this year, and the administration will continue to implement measures that mitigate these costs.

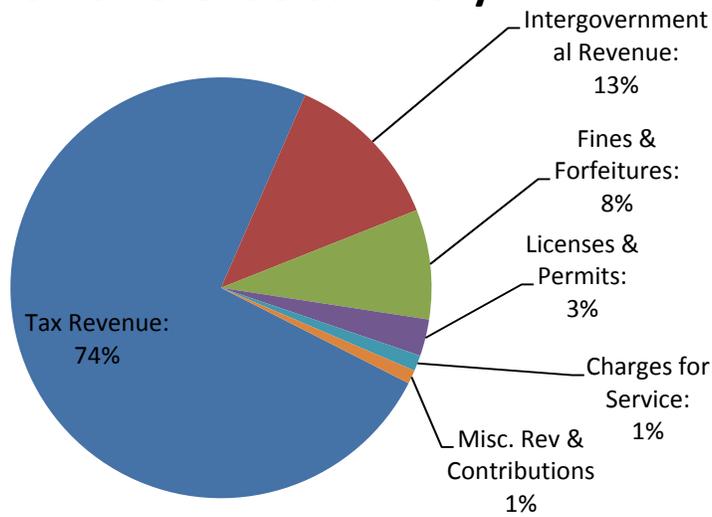
Even before the recession, the elected officials and administration began aggressive efforts to reposition the City and reclaim a dynamic commercial base that will provide resources to reach the initiatives of our long-term Strategic Plan and to provide sustainable growth to meet current operational expenses.

The Tentative Budget presented to the Council on May 6, 2015 is a fiscally conservative balanced budget. There is **no property tax increase** proposed in this budget. The budget began with a zero-based budget mandate, where each department director was directed to consider their respective service delivery needs, not from previous budget levels, but from anticipated service requirements. Revenues and Expenses in the General Fund total \$20,631,872, with \$455,714 being transferred from the General Fund to the Capital Fund for infrastructure improvements, \$10,000 being transferred to Support the Cemetery Fund, \$59,471 being transferred to the Property Fund for park upgrades and \$245,000 going to the Economic Development Fund for future projects.

Budget Features and Salient Changes from the Previous Fiscal Period.

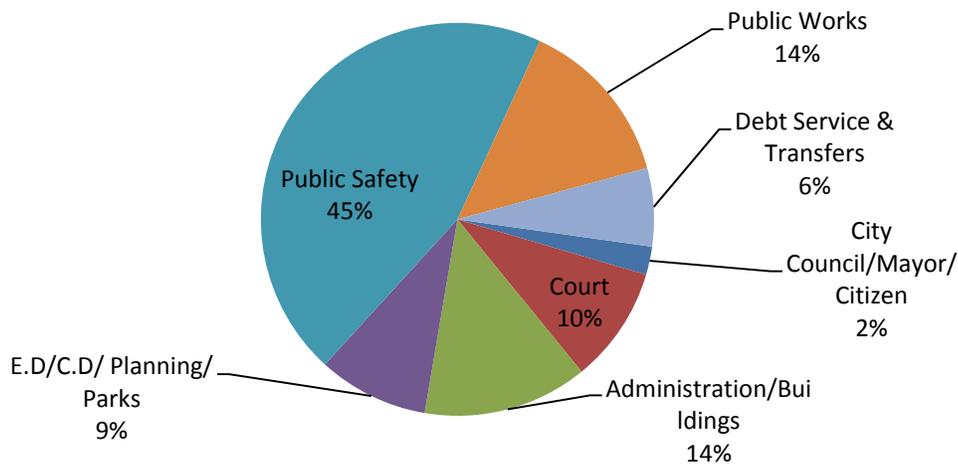
The primary sources of funding for the City's operations are Sales and Use Taxes, \$7,780,000 (37.7%); Property Tax, \$3,486,122 (16.9%); Cable and Utility Franchise Fees, \$4,011,750 (19.4%) Intergovernmental Revenue – State Gas Tax, Alcohol Sales Tax, and 9-1-1 tax, \$2,566,600 (12.4%); and Fines and Forfeitures, \$1,9740,000 (8.4). The Revenue Summary Chart below shows all revenue sources in graphic form.

2015-16 Revenue Summary



For the 2015-2016 Tentative Budget, sales taxes are projected to up slightly. This projected increase reflects the upward trend of sales both within the City and along the Wasatch Front. While we are projecting revenue increases, expenditure increases in contracts, materials, equipment and personnel costs have grown at a faster rate. The inflation rate over the past 12 months ending in March is 0.2%. The annual inflation rate for energy costs (fuel being the biggest component) decreased by 0.9%. To provide the same level of Police, Animal Control, Snow Removal and Road Maintenance services, we as a community must pay the increased inflationary costs or reduce the level of these services.

2015-16 Expense Summary



BUDGET HIGHLIGHTS

Election Costs, increase of \$56,500 – Municipalities in Utah hold elections on odd number years. This year the City of Taylorsville will hold elections for three out of the six elected offices. The City contracts with the Salt Lake County Clerk for election services and has estimated a maximum contract cost of \$59,000 assuming the City will be required to hold primary elections for each City Council seat. Should the City not need to hold primaries, the cost to the taxpayer will be less.

Police Contract, increase of \$411,381 – This increase reflects the increased cost to provide Law Enforcement services by contract with the Unified Police Department. The increased costs are for fuel, vehicle replacement, retirement, compensation and insurance costs. We have also added an additional police officer in this budget year.

Sidewalk Maintenance Continued, at \$100,000 – A survey of residential and corridor sidewalks revealed a deterioration of sidewalks to dangerous conditions. The current level of maintenance, including replacement and the less expensive grinding and leveling concrete that have heaved or become displaced is not sufficient to prevent injuries and claims.

Employee Compensation and Benefits, – Health Insurance premium costs are scheduled to increase by an average of 10%. The Utah Retirement System sets the retirement contribution each year for public employees.

Capital Fund, \$3,250,000 – House Bill 377 passed in the Utah State Legislature provided the City with funds to mitigate traffic hazards on 6200 South. We continue to use these funds for improvements for Prairie View Project on 6200 South, traffic signal at Westbrook Drive and 3200 W. connection. Trails and park network projects are also funded with money received from the State. Planning and initial project acquisitions for the Bus Rapid Transit project will also start on 4700 S.

Non- General Fund Summary

Economic Development Fund, Total Expense Budget of \$599,500– The Redevelopment Agency of Taylorsville has established redevelopment areas that include:

- **Center Point CDA (5400 South Redwood Road Vicinity)**
 - Taylorsville Family Center

They City is working with the developer to attract the correct tenant mix, which will create a synergy that will not only make for a vibrant and attractive center, but one which will have positive benefits to the community for decades.
 - Plaza 5400

Potential tenants have expressed interest in this site and continue to evaluate their options and have inquired about incentives and funds available to reconfigure the site. The City has taken action to remove or reduce impediments to the new development. New tenants and an expansion of the total square footage of the site are underway.

Modifications have been done to the CFI to allow left turn access for east bound traffic are now in place and functioning. Providing better access

and accessibility for retailers is a valuable economic development investment with high potential returns.

- **"UDOT Property" (6200 South Bangerter Highway)- Bennion Point EDA.**

The City and UDOT are collaborating on the sale and development of the largest parcel of land within the City. The sale of this property is now pending.

- **5400 South Bangerter Highway URA.**

- West Point shopping center

All of the properties for the signal have been acquired and cleared. Signal construction is almost complete. The property owner has worked with the City, and the construction of the internal roadway is now complete which is needed to attract and service new tenants.

The City is working with the property owner to find potential new tenants.

Community Development Block Grant (CDBG) Fund

Community Development Block Grant Funds are allocated by the Federal Government to more than 1,100 State and Local Governments on a formula basis. The U.S. Department of Housing and Urban Development manages the activities and funds of local Community Development activities such as anti-poverty programs, infrastructure development and affordable housing. The City of Taylorsville annually proposes projects consistent with the national priorities that are designed to benefit low-and moderate-income citizens and specific areas in the City in an effort to prevent or eliminate blight, to address an urgent threat to health or safety, and construction of public facilities and improvements such as street paving, sidewalks, storm water drainage and neighborhood centers.

The CDBG Budget is considered and adopted by the City Council in a formal process that includes the recommended allocation of funds by the Mayor, following the receipt of requests from community service agencies, and the solicitation of public comment by the City Council prior to adoption of \$439,971 in home funds and CDBG revenue and expenses. The CDBG Public Hearing was held on March 4, 2015, and the CDBG Budget was adopted by the City Council on March 18, 2015.

Cemetery Fund

The City of Taylorsville operates the Taylorsville Cemetery, located at approximately 4600 South Redwood Road. The Cemetery Fund operates as an Perpetual Fund, where revenues are generated by the sale of cemetery plots, and expenditures are funded from these revenues. The operating budget for the 2015-2016 Fiscal Year is \$54,000 that is allocated for maintenance of the memorial park, digging and setting of gravesites, and general maintenance.

Capital Fund

The Capital Fund is segregated into three parts: Capital Fund-Property, Capital Fund-Buildings and Capital Fund-Infrastructure. Total Revenue and Expenditures for these activities are \$6,586,971 and are summarized as follows: \$559,471 for Capital Fund-Property; \$0 in Capital Fund-Building, and \$6,027,000 in Capital Fund-Infrastructure.

Storm Water Fund

This Fund accounts for the City's Storm Water Utility and identifies the Storm Water Impact Fees and Utility Fees in the revenue section of the fund documents; and the expenditure activities that relate to the construction and maintenance of our Storm Water Drainage System and clean water initiative mandates. The Revenue and Expenditures for this fund total is \$2,548,700.

SUMMARY AND ACKNOWLEDGMENTS

We personally thank all who have assisted the Administration in preparing this year's budget, notably Chief Financial Officer Scott Harrington, Police Chief Tracy Wyant, Community Development Department Director Mark McGrath, Economic Development Department Director Wayne Harper, Judge Marsha Thomas, Chief Building Official Steve Porten, Administrative Assistant Patricia Kimbrough and all of the employees of the City of Taylorsville who deliver quality municipal services. It is our hope that all interested individuals will avail themselves of the facts and numbers contained in this budget document in order to create an adopted budget that meets the challenges and expectations of our citizens.

The annual Budget that will be adopted by the City Council in its final form will be much more than a financial document where sources and uses of funds are presented. The Budget is the most integral part of our far-reaching, comprehensive Strategic Plan that projects the vision of our future as a City. The fundamental budget choices we make today, in no small way create our future.

Appendix I

CITY ORGANIZATION

Larry Johnson, Mayor LJohnson@Taylorsvilleut.gov	Dama Barbour District No. 4 DBarbour@Taylorsvilleut.gov
John Taylor City Administrator/City Treasurer JTaylor@Taylorsvilleut.gov	Kristie S. Overson, City Council Chair District No. 2 KOverson@Taylorsvilleut.gov
Scott Harrington Chief Financial Officer/Assistant City Administrator SHarrington@Taylorsvilleut.gov	Ernest Burgess, Council Member District No. 1, Council Vice-Chair EBurgess@Taylorsvilleut.gov
Mark McGrath Community Development Director MMcgrath@Taylorsvilleut.gov	Brad Christopherson, Council Member District No. 3 BChristopherson@Taylorsvilleut.gov
Wayne Harper Economic Development Director WHarper@Taylorsvilleut.gov	Daniel Armstron, Council Member District No. 5 DArmstrong@Taylorsvilleut.gov
Steve Porten Chief Building Official SPorten@Taylorsvilleut.gov	Marsha Thomas Presiding Judge, Taylorsville Municipal Court
Tracy Wyant Police Chief, Taylorsville Precinct UPD TWyant@updsl.org	

Appendix II

The City of Taylorsville 2015-2016 Fiscal Year Budget Guiding Financial Principles

In accordance with Utah Code Annotated § 10-6-111, the FY 2015-2016 Tentative Budget is prepared using budgetary practices and techniques recommended by the Governmental Accounting Standards Board (GASB) and the Governmental Finance Officers Association (GFOA).

1. The City's Mission and Vision statements provide the major guidelines for the development of the City's annual budget. The following guiding principles help to define how the financial budget is used as the primary planning document to accomplish the City's long-term goals and objectives:
The City of Taylorsville only exists to serve the needs of its citizens. By constantly involving citizens in the planning processes, City leaders learn of the changing short-term and long-term needs and vision of our citizens.
2. The City of Taylorsville will balance each fiscal year's budget in accordance with the requirements of Utah Law:
 - 2.1. The total of the anticipated revenues shall equal the total of appropriated expenditures (Section 10-6-110, U.C.A.).
 - 2.2. The governing body of any city may not make any appropriation in the final budget of any fund in excess of the estimated expendable revenue for the budget period of the fund (Section 10-6-117, U.C.A.).
3. The City of Taylorsville will continue to follow the historic trend of providing conservative government seeking non-traditional service delivery alternatives for providing effective, efficient and economical municipal services.
4. The cost of providing municipal services should not cost more than similar private industry services.
5. The City of Taylorsville will strive to finance services rendered to the general public from revenues imposed on the general public using the statutorily authorized taxes and fees including but not limited to property and sales taxes. User Fees, Impact Fees, License and Permit Fees and/or Special Assessments will finance special services rendered to specific groups of citizens.
6. The City of Taylorsville recognizes the prudence of adopting a budget with a reasonable fund balance (surplus) to accumulate for the following uses:
 - 6.1. To provide sufficient working capital throughout the fiscal year without the need to secure Tax Revenue Anticipation Notes or other financial borrowing instruments.
 - 6.2. To provide response and assistance for emergencies such as floods, earthquakes and other natural disasters.
 - 6.3. To accommodate unavoidable shortfalls in revenues such as an unanticipated downturn in the economy and the resulting decline in the collection of sales taxes and other revenue.
 - 6.4. To secure and maintain a high bond ratings to reduce the cost of borrowing when the governing body deems it necessary to secure financing for capital projects, economic development or emergency response and recovery.
7. The City of Taylorsville endeavors to create budgets that achieve generational fairness where each generation of taxpayers pay their fair share of the long-range cost of basic municipal services. This includes not burdening future generations with debt for services they will not receive; but also

contemplates the conservative use of debt for long-range improvements that will likely be enjoyed by future generations.

8. Once the annual budget is adopted the City's budget can be amended by City Council in a regularly scheduled City Council meeting to reflect changing economic conditions or changes to the service delivery plan.
9. Reallocation of departmental account appropriations, or reduction of the adopted amount for a department or an activity can be approved by the City Council upon the recommendation of the Administration, however, department budgets and appropriations cannot be increased in any Departmental Fund without first holding a public hearing.
10. The Mayor can make transfers of unexpended appropriations from one expenditure account to another in the same department.
 - 10.1. All unexpended General Fund Budget appropriations lapse at the end of the budget year.
 - 10.2. Capital Projects and Storm Water Utility fund appropriations may be carried over from one fiscal year to the next in specific project accounts.
11. The Finance Department will prepare and distribute a monthly budget report by the end of the following month for the preceding financial period (month). Recipients of the report include the Mayor, the City Council, the City Administrator, Department Directors and the Citizen's Budget Committee.

Revenue Expense Summary By Department

City of Taylorsville FY 2016

General Fund	Actual FY 2014	Adopted Budget FY 2015	Tentative Budget FY 2016	Tentative Budget FY 2017	% Diff.
Revenues					
Tax Revenue:	\$ 18,388,581	\$ 15,152,874	\$ 15,277,872	\$ 15,411,375	0.8%
Licenses & Permits:	643,264	573,500	580,500	580,500	1.2%
Intergovernmental Revenue:	2,098,576	2,268,600	2,566,000	2,603,000	13.1%
Charges for Service:	196,106	246,800	251,500	251,500	1.9%
Fines & Forfeitures:	1,786,577	1,905,000	1,740,000	1,743,000	-8.7%
Misc. Revenue:	203,138	1,601,140	213,000	213,000	-86.7%
Contributions & Transfers:	93,572	46,702	3,000	3,000	-93.6%
					N/A
Total Revenues	\$ 23,409,814	\$ 21,794,616	\$ 20,631,872	\$ 20,805,375	-5.3%
Expenses					
City Council:	185,761	233,314	226,536	235,333	-2.9%
Mayor:	124,170	133,459	139,708	141,855	4.7%
Court	2,154,225	1,920,972	1,981,068	2,014,331	3.1%
Administration	1,203,517	1,445,177	1,513,922	1,547,115	4.8%
Non Departmental	650,584	677,461	732,345	728,817	8.1%
Government Buildings	387,083	507,451	549,917	541,745	8.4%
Planning Comm. &	5,370	13,550	11,800	11,800	-12.9%
Community Activities:	4,666	20,000	17,500	18,700	-12.5%
Citizen Committees	94,701	114,100	113,100	111,550	-0.9%
Public Safety	10,707,368	8,934,835	9,307,486	9,457,239	4.2%
Public Works:	2,710,081	2,862,968	2,865,119	2,901,378	0.1%
Parks & Land:	203,506	228,000	238,000	248,250	4.4%
Community Development:	1,132,297	799,413	855,349	851,811	7.0%
Building/ Inspection	-	419,023	492,124	464,849	17.4%
Economic Development:	299,519	259,706	264,673	269,433	1.9%
Debt Service:	542,294	551,500	559,300	569,700	1.4%
Transfers:	2,285,236	2,673,687	763,926	691,467	-71.4%
Total Expenses	\$ 22,690,379	\$ 21,794,616	\$ 20,631,872	\$ 20,805,374	-5.3%
Total Surplus (Deficit)	\$ 719,435	\$ -	\$ (0)	\$ 0	

**City of Taylorsville
FY 2016**

Court Expense Summary	Actual FY 2014	Adopted Budget FY 2015	Tentative Budget FY 2016	Tentative Budget FY 2017	% Diff.
Account Name					
SALARIES & WAGES	\$ 560,905	\$ 562,811	\$ 554,647	\$ 568,513	-1.5%
BAILIFFS	180,394	173,989	172,652	177,832	-0.8%
EMPLOYEE BENEFITS	268,427	283,062	355,434	369,651	25.6%
JURY & WITNESS FEES	3,497	4,000	4,000	4,000	0.0%
BOOKS/SUBSCRIPTIONS/MEMBERSHIP	2,200	2,510	2,685	2,685	7.0%
TRAVEL & TRAINING	3,765	7,900	8,400	8,400	6.3%
OFFICE EXPENSE & SUPPLIES	29,728	30,000	30,000	30,000	0.0%
OFFICE EQUIP -	7,290	-	-	-	N/A
BANK SERVICE CHARGES	20,997	29,000	25,000	25,000	-13.8%
EQUIPMENT MAINTENANCE	866	23,700	23,700	23,700	0.0%
TELEPHONE	3,360	4,000	3,500	3,500	-12.5%
NETWORK & TELEPHONE MAINT	4,705	2,500	3,500	3,500	40.0%
INTERPRETER SERVICES	19,249	20,000	20,000	20,000	0.0%
DEFENDANT TRANSPORTATION	11,859	17,000	17,000	17,000	0.0%
PROSECUTION	328,515	-	-	-	N/A
INDIGENT DEFENSE	131,552	160,000	160,000	160,000	0.0%
STATE SURCHARGE	576,489	600,000	600,000	600,000	0.0%
HOSPITALITY/PROMOTIONAL	427	500	550	550	10.0%
	-	-	-	-	N/A
Totals:	\$ 2,154,225	\$ 1,920,972	\$ 1,981,068	\$ 2,014,331	3.1%

**City of Taylorsville
FY 2016**

Administration Expense Summary	Actual FY 2014	Adopted Budget FY 2015	Tentative Budget FY 2016	Tentative Budget FY 2017	% Diff.
Account Name					
SALARIES & WAGES	\$ 519,274	\$ 541,698	\$ 539,579	\$ 553,068	-0.4%
EMPLOYEE BENEFITS	177,938	199,684	247,093	256,977	23.7%
BOOKS/SUBSCRIPTIONS/MEMBERSHIP	3,928	6,670	6,670	7,170	0.0%
PUBLIC NOTICES	4,563	5,000	5,000	4,000	0.0%
CODIFICATION OF ORDINANCES	16,645	5,000	5,000	5,000	0.0%
EMPLOYEE RECRUITMENT	6,862	5,500	2,500	2,500	-54.5%
TRAVEL & TRAINING	7,377	11,570	15,050	9,700	30.1%
MILEAGE REIMBURSEMENT	2,110	3,750	3,750	3,750	0.0%
OFFICE EXPENSE & SUPPLIES	26,622	25,500	25,500	26,000	0.0%
BANK SERVICE CHARGES	17,043	20,000	20,000	20,000	0.0%
OFFICE EQUIP - NON-CAP	3,712	3,750	3,750	3,750	0.0%
EQUIPMENT MAINTENANCE	12,775	20,020	22,030	22,200	10.0%
TELEPHONE	10,524	9,000	10,000	10,000	11.1%
NETWORK & TELEPHONE MAINT	8,702	11,000	10,000	10,000	-9.1%
ELECTIONS-SL CO ELECTIONS OFFI	76,076	3,500	60,000	75,000	1614.3%
LEGAL SERVICES CONTRACT	299,811	190,000	130,000	130,000	-31.6%
HOSPITALITY/PROMOTIONAL	2,100	5,000	5,000	5,000	0.0%
TRAFFIC SCHOOL	7,455	8,000	8,000	8,000	0.0%
PROSECUTION	-	334,535	335,000	335,000	0.1%
ENGINEERING	-	36,000	60,000	60,000	66.7%
Totals:	\$ 1,203,517	\$ 1,445,177	\$ 1,513,922	\$ 1,547,115	4.8%

Revenue/Expense Summary CDBG Fund

City of Taylorsville FY 2016

Revenue & Expense Summary

CDBG FUND	Actual FY 2014	Adopted Budget FY 2015	Tentative Budget FY 2016	Tentative Budget FY 2017	% Diff.
Revenues					
CDBG Grant	\$ 629,352	\$ 439,971	\$ 439,971	\$ 427,000	0.0%
CDBG Grant - Prior Year	-	145,000	-	-	-100.0%
Total Revenues	\$ 629,352	\$ 584,971	\$ 439,971	\$ 427,000	-24.8%
Expenses					
CDBG- Program Expenses	624,364	584,971	452,578	247,700	-22.6%
Total Surplus (Deficit)	\$ 4,988	\$ -	\$ (12,607)	\$ 179,300	N/A

**City of Taylorsville
FY 2016**

CDBG: Expense Summary	Actual FY 2014	Adopted Budget FY 2015	Tentative Budget FY 2016	Tentative Budget FY 2017	% Diff.
Account Name					
CDBG ADMINISTRATION COSTS	\$ 20,039	\$ 40,000	\$ 40,000	\$ 40,000	0.0%
WASATCH FRONT REGIONAL COUNCIL	-	4,500	4,500	4,500	0.0%
SOCIAL PROGRAM - ASSIST	61,827	80,000	80,000	63,500	0.0%
YMCA	7,500	7,500	29,200	9,200	289.3%
RAPE CRISIS CENTER	2,500	2,000	-	-	-100.0%
SOCIAL PROGRAM - TRAVELERS AID	3,500	5,000	-	-	-100.0%
COMM HEALTH CTR-DENTAL	4,000	-	4,000	4,000	N/A
SR CENTER VAN & DRIVER	12,500	12,500	18,000	18,000	44.0%
TRI-PARK	2,000	15,000	19,000	19,000	26.7%
Mobile home planing	-	-	10,000	10,000	N/A
TAYLORSVILLE SENIOR CENTER VAN	12,000	-	-	-	N/A
BOYS & GIRLS CLUB, SOUTH VALLY	4,000	4,500	4,500	4,500	0.0%
HOMEOWNER REHAB LOAN PROGRAM	1,480	-	-	-	N/A
SECURITY CAMERAS - TRAIL HEAD	76,534	30,000	-	-	-100.0%
FAMILY SUPPORT CENTER	1,000	4,512	33,700	4,500	646.9%
BIG BROTHER & BIG SISTERS	-	3,000	3,000	3,000	0.0%
THE HAVEN - HELPING HAND ASSOC	-	3,000	-	-	-100.0%
SIDEWALK REPLACEMENT PROGRAM	-	180,959	-	-	-100.0%
CONTINGENCY	-	30,000	-	-	-100.0%
SENIOR CENTER IMPROVEMENTS	415,484	115,000	139,178	-	21.0%
HOME FUND - buyer program	-	47,500	47,500	47,500	0.0%
acquisition , rehab, new construcion	-	-	20,000	20,000	
Totals:	\$ 624,364	\$ 584,971	\$ 452,578	\$ 247,700	-22.6%

Revenue/Expense Summary Cemetery Fund

City of Taylorsville FY 2016

Revenue & Expense Summary

Cemetery Fund	Actual FY 2014	Adopted Budget FY 2015	Tentative Budget FY 2016	Tentative Budget FY 2017	% Diff.
Revenues					
Cemetery Revenues	\$ 43,692	\$ 54,000	\$ 54,000	\$ 54,000	0.0%
Total Revenues	\$ 43,692	\$ 54,000	\$ 54,000	\$ 54,000	0.0%
Expenses					
Cemetery- Program Expenses	50,316	54,000	54,000	54,000	0.0%
Total Expenses	\$ 50,316	\$ 54,000	\$ 54,000	\$ 54,000	0.0%
Total Surplus (Deficit)	\$ (6,624)	\$ -	\$ (0)	\$ (0)	N/A

Revenue/Expense Summary Economic Development Fund

City of Taylorsville FY 2016

Revenue & Expense Summary

Economic Development Fund	Actual FY 2014	Adopted Budget FY 2015	Tentative Budget FY 2016	Tentative Budget FY 2017	% Diff.
Revenues					
Economic Development Revenues	\$ 5,416,991	\$ 3,652,500	\$ 599,500	\$ 385,000	-83.6%
Total Revenues	\$ 5,416,991	\$ 3,652,500	\$ 599,500	\$ 385,000	-83.6%
Expenses					
Program Expenses	712,100	3,652,500	599,500	385,000	-83.6%
Total Surplus (Deficit)	\$ 4,704,891	\$ -	\$ -	\$ -	N/A

**City of Taylorsville
FY 2016**

Revenue & Expense Summary

51-Strom Water Fund	Actual FY 2014	Adopted Budget FY 2015	Tentative Budget FY 2016	Tentative Budget FY 2017	% Diff.
Revenues					
Impact Fees-Storm	\$ 3,548	\$ 20,000	\$ 20,000	\$ 21,000	0.0%
Storm Water Utility Fees	\$1,167,610	\$1,100,000	\$ 1,100,000	\$ 1,125,000	0.0%
Interest Income	\$ 1,962	\$ 10,000	\$ 10,000	\$ 12,000	0.0%
EPA Grant Revenue	\$ -	\$ -	\$ -	\$ -	N/A
Proceeds From Bonds	\$ -	\$ 500,000	\$ 500,000	\$ -	0.0%
Use Of Beginning Fund Balance	\$ -	\$1,979,000	\$ 918,700	\$ 934,700	-53.6%
Total Revenues	\$1,173,121	\$3,609,000	\$ 2,548,700	\$ 2,092,700	-29.4%
Expenses					
STREET SWEEPING	69,764	116,600	116,600	116,600	0.0%
Storm Drain Clean out/maint/admin	322,649	565,000	565,000	566,000	0.0%
Capital Projects	-	2,561,300	1,500,000	1,063,000	-41.4%
Debt Service/ Leases	153,842	366,100	367,100	347,100	0.3%
Total Expenses:	546,255	3,609,000	2,548,700	2,092,700	-29.4%
Total Surplus (Deficit)	\$ 626,865	\$ -	\$ -	\$ -	

