



Fiscal Year 2013-2014 Mid-Year Budget Narrative and Executive Summary

The 2013-2014 Mid-Year Budget narrative and executive summary provides an analysis of the City's finances as of November 30, 2013. The narrative and the associated documents include the Administration's recommended Mid-Year Budget Amendments for City Council consideration, further amendments if needed, and adoption by Ordinance 13-39, following a public hearing scheduled for December 18, 2013.

The City Council adopted Ordinance 13-12 in the current budget, on August 14, 2013 for all City Departments, and all City Funds. The recommended Mid-year Budget Amendment to that budget includes adjustments to both revenue and expenditure lines. Many of the amendments are due to the receipt of additional revenue above the anticipated budgeted amounts for specific purposes such as grants; receipt of additional revenue from other governmental agencies, and receipt of additional revenue from increased economic activities. Corresponding to the recognition and acceptance of new revenue, additional uses of these funds are identified in various expenditure lines. As described in the narrative below, many of the proposed amended expenditures are directly related to, and made possible when the City agrees to make certain expenditures. Subsequent to the adoption of the 2013-2014 Budget, the City Council, through the adoption of specific resolutions, have officially recognized both new revenue and the corresponding expenditures of grants, and other interlocal agreements, and have directed the City Administrator to include their actions in the Mid-Year Budget for ratification and inclusion in these budget documents.

The budget amendments proposed for Mid-Year, are presented as additional "*Sources*" and "*Uses*" of funds in support of the operations of the City, and for approved priority City projects. Of significant importance is the recognition of an additional \$204,860 in revenue and an additional \$204,860 in expenditures, and the reallocation of funds collected in anticipation of funding the Fires Service and Emergency Medical Services interlocal agreement for a full twelve months of the fiscal year.

**Summary of Recommended Budget Amendments to the
2013-2014 Fiscal Year Budget**

All recommended budget adjustments balances expenditures (uses) to revenues (sources) within each of the City funds:

General Fund Sources

Tax Revenue (Revenue Tab 10.1).....\$100,751

Motor Vehicle Taxes (Source) 10-31-12000 \$75,000

Since the adoption of the annual budget in August 2013, the collection of revenue for this budget line has trended above the conservative estimate in the budget. This adjustment accounts for the additional revenue and project a continuation of the trend.

Personal Property Taxes (Source) 10-31-13000 \$25,751

This is another revenue source that has trended higher than anticipated when the initial budget was adopted.

Miscellaneous Revenue (Revenue Tab 10.6)..... \$32,000

Miscellaneous Revenue, Other (Source) 10-36-90000 \$32,200

The City received these funds as a dividend payment from the Utah Local Government Trust (Resolution 13-26). As a member of the Trust, the City’s achievements in improving our risk management practices, and in reducing our insurance costs are responsible for this dividend payment.

Contributions and Transfers (Revenue Tab 10.7)..... \$71,909

Miscellaneous Grants (Source) 10-38-70530 \$68,382

Five separate grant comprise the \$68,382 increase in this revenue line:

1. Economic Development Corporation of Utah for **\$2,000** (Resolution 13-16), These funds are designated to be used to promote the City as part of our economic development efforts
2. Utah Department of Justice **\$33,782** (Resolution 13-15). The City is required to use this grant for improved law enforcement services and prosecution.
3. Emergency Management Performance Grant, **\$15,000** (Resolution 13-20). These funds must be used to enhance the City’s ability to mitigate and respond to emergencies.
4. Comcast Day of Service, **\$13,300**. These funds were donated to the City by Comcast based on the number of volunteers who dedicated time and effort to improve City parks, community gardens, roadways and other amenities within the City. The funds have been identified to further improve open space, landscaping and City beautification projects.
5. Utah State Court Security Grant, **\$4,300**. These fund are allocated by the State Administrative Office of the Court in response to a grant application submitted by the Court for enhanced security in the Court.

Contributions to Historical Preservation (Source) 10-38-70544\$3,527

These funds have been awarded to the Taylorville/Bennion Heritage Center to facilitate historical educational opportunities to school aged children. Two amounts are included in the \$3,527 increase in revenue:

1. ZAP Grant (Resolution 13-27) in the amount of **\$2,527**; and
2. **\$1,000** from the prior year grants, but not expended in that period.

General Fund Uses

Expenditures

City Council (Expenditure Tab 10.1)..... \$7,980

Salaries and Wages (Use) 10-4110-110.....\$2,000

This adjustment contemplates a stipend for a Youth Programs Coordinator for the second half of the fiscal year.

Travel and Training (Use) 10-4110-230\$3,000

Registration and lodging for the Spring Conference and Training for elected officials by the Utah League and Cities and Towns.

Mileage Reimbursement (Use) 10-4110-231\$1,680

Reimbursement for travel to the Utah League of Cities and Towns Spring Conference.

Office Equipment - non capital (Use) 10-4110-243\$1,300

This adjustment is to purchase computer equipment for the Council Coordinator and the Youth Programs Coordinator.

Non-Departmental (Expenditure Tab 5.0) \$21,000

Network & Telephone Maintenance (Use)\$6,000

Following the adoption of the budget, the City has been required to upgrade components of our communications equipment and repair emerging problems. This expenditure is offset by the revenue received by the ULGT (Trust) dividend.

Emergency Preparedness (Use) 10-4150-550 \$15,000

This adjustment represents the expenditure side of Emergency Management Performance Grants recognized by Resolutions 13-20 for emergency preparedness, response and mitigation activities and equipment.

Government Buildings (Expenditure Tab 10.6) \$62,500

Garbage Removal (Use) 10-4160-736\$2,500

Subsequent to the adoption of the budget in August, notices have been received from the Wasatch Front Waste and Recycling District of an increase in sanitation and refuse collection fees. The City is responsible for refuse collection in parks, at all government buildings and community garden locations.

Government Buildings - Capital (Use) 10-4160-740..... \$52,500

Three capital projects have been identified as follows:

1. City Council Chambers Audio/Video and electronics upgrade, **\$8,000**. The building and the equipment in City Hall are now 11 years old and the

maintenance of existing equipment has become very costly and unreliable. This project updates wiring, connections and equipment to facilitate presentations and broadcasting.

2. Building Security Upgrades, **\$24,200**. The dividend received from the ULGT (see revenues above) is designated in Resolution 13-26, to be used for Risk Management and Building Security. Projects in both the Court and the Administration have been long standing physical security and risk management project needs.
3. The third component to complete the security upgrades is the reallocation of **\$20,000** that was budgeted in the previous fiscal year, but were not expended in the amount of.

Planning Commission (Expenditure Tab 10.7)\$3,000

Other Community Requests (Use) 10-4191-110\$3,000

This budget allocation will provide funds for the commission to meet two time a month for the remainder of the year.

Community Activities (Expenditure Tab 10.8) \$10,000

Other Community Requests (Use) 10-4192-692 \$10,000

This budget allocation will provide funds for community programs such as Comcast Cares Day, neighborhood activities and park/trail improvement project that involve the community. The source of funding is the \$13,300 recognized by the Council in Revenue line 10-38-70530.

Citizen Committees (Expenditure Tab 10.9)\$8,527

Historic Preservation Committee 10-4193-665 (Use)\$3,527

Source of Funding for this expenditure is the ZAP Grant approved by Resolution 13-27 in the amount of **\$2,527**, and the reallocation of **\$1,000** that was not expended from this line in the previous period.

Community Councils 10-4193-668 (Use)\$5,000

The City Council and the Administration have discussed funding alternatives to the recently created Community Council to accommodate the costs that may occur for mailing, copying documents, and providing notices of meetings, etc. Each Community Council will be allocated \$500 should this budget item be approved. Source of Funding for this newly created budget line is from the amount budgeted in the 2012-2013 Budget, but was not spent (underspend).

Pubic Safety (10.10)(\$1,961,383)

Fire Protection Contract 10-4200-346 (\$2,035,236)

As part of the 2013-2014 Fiscal Year Budget, the City Council fully funded the Fire Protection and Emergency Medical interlocal agreement in the event that the ballot initiative to defeat the annexation of the Taylorsville area in the Fire District was successful. The vote in November approved the annexation. This action by the voters moves the funding authority for this municipal service from the City of Taylorsville to the Fire District on January 1, 2014, and requires the City Council to reduce the Taylorsville property tax rate by a still to be determined amount as part of the 2014-2015 Fiscal Year Budget. Half of the funds approved for this interlocal agreement will not be spent for fire and emergency medical services for the period of January 1, through June 30, 2014 and are being removed from the

expenditure line in the budget, and reallocated to the capital and the economic development funds.

Police Service Contract 10-4200-342 \$73,853

There are four recommended adjustments to this budget line:

1. Resolution 13-15 recognized grant funding from the Department of Justice in the amount of **\$33,782**, which can only be used to purchase law enforcement equipment and or be used to fund police activities such as callouts and overtime.
2. City Council Resolution 13-17 recognized the need for an additional crossing guard once school had started and allocates **\$19,071** to fund a Crossing Guard at a very dangerous intersection near Fox Hills Elementary.
3. The Administration is requesting that an additional allocation of **\$12,000** to the currently budgeted amount of **\$64,000** in order to hire a new fully equipped police officer. The current budget included the **\$64,000** as a match to a Federal Grant (COPS) that the City did not receive, however, Chief Wyant and the City Administration conclude that the need for more officers continues to be a public safety priority.
4. **\$9,000** is being requested to provide cell phones for the Taylorsville Precinct patrol officers. Cell phones are provided as part of the City-UPD interlocal agreement for command staff and detectives, however, providing cell phones to patrol officers is an option that each precinct may determine whether to fund. The Chief and the Administration believe this is a wise expenditure as patrol officers are often using personal cell phones to record evidence (voice and photo).

Community Development (10.14)..... \$18,000

Salaries and Wages 10-4610-110\$6,000

This budget request is to continue the priority efforts of neighborhood revitalization programs. The allocation provides stipends for University level interns to assist Community Development staff in completing neighbor improvement surveys and in the development of neighborhood enhancement plans.

Professional Fees 10-4610-316..... \$12,000

This budget request will provide funding for a contract that will allow the Community Development Department to accept and process plan submittals electronically. Such a contract will not require the City to purchase equipment and will allow the City to terminate the contract should funding be restricted in future budget periods.

Transfers (Tab 10.17)..... \$2,035,236

The adopted 2013-2014 fiscal year budget anticipated that the City would “contract” with the Unified Fire Authority for the entire twelve months of the fiscal year. Given that the ballot initiative would not take place until after the budget was passed and the tax rate set, the rational option available to the City Council should the “Fire District Vote” fail, was to fund the interlocal agreement for the entire fiscal year. With the decision by the voters to join the Fire District beginning January 1, 2014; and in as much as the funds (Property Tax) to support a twelve month interlocal agreement have already been collected, it is the recommendation

of the Administration to transfer the money intended to be used on the Fire Interlocal to the amount above to the Capital Fund - Infrastructure Fund Balance \$1,000,000 and the Economic Development Fund - Capital Fund Balance \$1,035,236. The next opportunity the City Council will have to reduce the property tax rate and reduce the tax burden on property owners incident to the annexation into the Fire District will be as part of their adoption of the 2014-2015 fiscal year budget. The reduced assessed tax rate set by the Council in June 2014, will coincide with the implementation of the Fire District tax on the November 2014 Property Tax Notices. By transferring the funds to the capital fund and Economic Development Fund balances, the funds cannot be used for any purpose until the City Council addresses the 2014-2015 fiscal year budget in its entirety.

Community Development Block Grant Fund Revenues and Expenditures

CDBG Revenue (Fund 21)\$466,763

CDBG Grant (Source) 21-30-11000 \$63,813

Because the City had not received notification of the current year CDBG allocation from the Federal Government at the time the budget was passed, the Administration estimated a conservative revenue level for budget consideration. Having now received confirmation of the award, this adjustment increases the budget by the amount as indicated above.

CDBG Grant - Prior Year Allocation (Source) 21-30-12000\$402,950

This represents the reallocation of prior year funds that were not spent. This adjustment reallocates these funds to prioritized CDBG eligible projects.

CDBG Expenditure Fund 21\$466,763

Senior Citizen Center Improvements (Use) 21-4000-752\$363,813

The improvements to the Senior Citizens Center have been in the strategic plans for several years and amounts have been budgeted from the City's CDBG Federal funds over that period of time. This allocation utilizes \$300,000 from past fiscal year budgets, and \$63,813 from additional funds received from the Federal Government. With previously allocated funding, the City has contracted for the project design and is now ready to bid the project for construction with this final allocation.

Tri-Park Services, Public Services (Use) 21-4000-654\$2,950

The City of Taylorsville has a long-standing relationship with Tri-Park Services, a 501C-3 organization where the City provides the building that house the Taylorsville Food Pantry, and Tri-Park Services provides the staffing and operations for this valuable service. The above allocation affords Tri-Park Service the means to provide a stipend to the staff that oversees the distribution of food to those in need within our community.

Security Camera System Enhancement (Use) 21-4000-663 \$100,000

The City Council has previously approved the enhancement of the City's security camera system in our parks, trails and other public facilities. Over the past several budget cycles, funds have been allocated to this project. The City Administration

has advertised and solicited Request for Proposals from qualified firms and now request the Council allocate the funds for this purpose.

City Cemetery Fund 26

Use of Beginning Fund Balance (Source) 26-38-91000\$2,500

Use of Funding - Maintenance Equipment (Use) 26-38-91000\$2,500

Allocation of funds is proposed for paying the water bills for the emergency water connection while the canal was out of service.

Economic Development Fund 36

Transfer from the General Fund (Source) 36-30-90000 \$1,035,236

Use of Funding - Maintenance Equipment (Use) 36-4810-901 \$1,035,236

These funds are proposed to be used for future bond payments related to economic development activities specifically approved by the City Council and in compliance with the previously adopted Parameter Resolution.

Capital Projects Fund 40 \$5,700,000

Capital Fund - Property (Source) (\$400,000)

Collection of Park Impact Fees 40-30-70000 \$100,000

Park impact fees are collected at the time building permits are issued. These fees are to offset the anticipated use (costs) of parks by the residents and businesses coming to the City with new development.

Sale of an Asset - (Source) 40-30-42000 (\$500,000)

The adopted budget included anticipated revenue from the potential sale of the existing skate park property; with the use of the proceeds, combined with funding from Salt Lake County to build a new skate park. In as much as this sale will not take place, the funding is being removed from the budget.

Capital Fund - Property (Use) (\$400,000)

Increase in Fund Balance 40-4881-000 \$100,000

At the discretion of the City Council these funds can only be used in parks, trails and recreation properties. It is the recommendation that these funds be allocated to the improvements at Labrum Park.

Sale of an Asset - Property (Use) 40-4000-669 (\$500,000)

The adopted budget included anticipated revenue from the potential sale of the existing skate park property; with the use of the proceeds, combined with funding from Salt Lake County to build a new skate park. In as much as this sale will not take place, the funding is being removed from the budget.

Capital Fund - Infrastructure (Source) \$6,100,000

Transfer from the General Fund 40-30-90000 \$1,000,000

These funds are recommended to be directed to the fund balance for future projects as described above.

Intergovernmental Revenue 45-30-98000 \$3,000,000

It is recommended that the City Council reallocate this amount to the current fiscal year budget. The source of funding is from funds received through House Bill 242 in the previous period and was not spent by the period's close.

Capital Projects Fund (45)

Use of Beginning Fund Balance (Use) 45-30-91000 \$2,100,000

Bus Rapid Transit Project (Use) \$1,000,000

This is a reallocation of funds received from the State in the fiscal year 2012-2013 budget.

6200 South Mitigation Project (Use) \$500,000

This is a reallocation of funds received from the State in fiscal year 2012-2013 budget.

Trail Connectivity Project (Use) \$600,000

This is a reallocation of funds received from the State in fiscal year 2012-2013 budget.

Storm Drain Fund (51)

Use of Beginning Fund Balance (Source) 51-30-91000 \$4,000

Billing and Accounting (Use) 51-4460-347 \$4,000

This takes into consideration a rate increase from Rocky Mountain power to cover the cost of mailing our Storm Water bills out. This cost has not increased since 2009.

Resolution	Entity	Purpose	Amount
13-15	U.S. Department of Justice	Law Enforcement Equipment and Program Overtime	\$33,782.00
13-16	Utah Economic Development Corporation of Utah	Development of Multi-Media Videos Promoting the City of Taylorsville	\$2,000.00
13-17	General Fund Allocation	Crossing Guard at Fox Hills Elementary	\$19,071.00
13-20	Federal Emergency Management Performance Grant (EMPG)	Emergency Preparation, Response and Mitigation Equipment; and Training	\$15,000.00
13-26	Utah Local Government Trust	Risk Management and Building Security	\$32,199.81
13-27	Zoo, Arts and Parks Grant	Taylorsville Historic Preservation Committee tours for School aged Children	\$2,527.00

Revenue Expense Summary By Department

City of Taylorsville FY 2014

10-General Fund	Adopted FY 2014	YTD FY 2014	Changes FY 2014	Adjusted Budget FY 2014	% Diff.
Revenues					
Tax Revenue:	\$ 18,171,492	\$ 5,990,616	\$ 110,751	\$ 18,282,243	0.6%
Licenses & Permits:	573,500	232,645	-	573,500	0.0%
Intergovernmental Revenue:	2,198,000	574,292	-	2,198,000	0.0%
Charges for Service:	248,800	73,310	-	248,800	0.0%
Fines & Forfeitures:	2,025,000	751,631	-	2,025,000	0.0%
Misc. Revenue:	170,000	96,231	32,200	202,200	18.9%
Contributions & Transfers:	7,000	44,807	71,909	78,909	1027.3%
Total Revenues	\$ 23,393,792	\$ 7,763,532	\$ 214,860	\$ 23,608,652	0.9%
Expenses					
City Council:	197,548	92,621	7,980	205,528	4.0%
Mayor:	139,919	50,861	-	139,919	0.0%
Court	2,363,523	833,095	-	2,363,523	0.0%
Administration	1,263,957	469,510	10,000	1,273,957	0.8%
Non Departmental	651,465	366,580	21,000	672,465	3.2%
Government Buildings	394,300	149,846	62,500	456,800	15.9%
Planning Comm &	9,550	2,678	3,000	12,550	31.4%
Community Activities:	1,000	1	10,000	11,000	1000.0%
Citizen Committees	99,750	10,690	8,527	108,277	8.5%
Public Safety	12,885,368	5,528,085	(1,961,383)	10,923,985	-15.2%
Public Works:	2,841,254	1,012,842	-	2,841,254	0.0%
Parks & Land:	198,000	110,260	-	198,000	0.0%
Community Development:	1,140,169	442,655	18,000	1,158,169	1.6%
Economic Development:	371,467	144,225	-	371,467	0.0%
Debt Service:	546,000	319,390	-	546,000	0.0%
Transfers:	290,522	-	2,035,236	2,325,758	700.5%
Total Expenses	\$ 23,393,792	\$ 9,533,339	\$ 214,860	\$ 23,608,652	0.9%
Total Surplus (Deficit)	\$ -	\$ (1,769,806)		\$ -	

City of Taylorsville FY 2014					
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Fund: General					
Mayor: Expense Summary					
Account Name	Adopted FY 2014	YTD FY 2014	Changes FY 2014	Adjusted Budget FY 2014	% Diff.
SALARIES & WAGES	\$ 82,473	\$ 35,054	\$ -	\$ 82,473	0.0%
EMPLOYEE BENEFITS	35,146	14,666	-	35,146	0.0%
BOOKS/SUBSCRIPTIONS/MEMBERSHIP	1,300	-	-	1,300	0.0%
TRAVEL & TRAINING	7,000	40	-	7,000	0.0%
MILEAGE REIMBURSEMENT	3,000	-	-	3,000	0.0%
OFFICE EQUIP - NON-CAP	1,000	-	-	1,000	0.0%
Professional Fees	-	-	-	-	N/A
HOSPITALITY/PROMOTIONAL	10,000	1,101	-	10,000	0.0%
Totals:	\$ 139,919	\$ 50,861	\$ -	\$ 139,919	0.0%

**City of Taylorsville
FY 2014**

Fund: General	Adopted FY 2014	YTD FY 2014	Changes FY 2014	Adjusted Budget FY 2014	% Diff.
Court Expense Summary					
Account Name					
SALARIES & WAGES	\$ 559,060	\$ 232,164	-	\$ 559,060	0.0%
BAILIFFS	172,800	74,720	-	172,800	0.0%
TRAFFIC SCHOOL	-	-	-	-	N/A
EMPLOYEE BENEFITS	309,198	120,288	-	309,198	0.0%
JURY & WITNESS FEES	4,000	233	-	4,000	0.0%
BOOKS/SUBSCRIPTIONS/MEMBERSHIP	2,500	1,873	-	2,500	0.0%
TRAVEL & TRAINING	7,930	745	-	7,930	0.0%
MILEAGE REIMBURSEMENT	-	-	-	-	N/A
OFFICE EXPENSE & SUPPLIES	33,000	12,294	-	33,000	0.0%
BANK SERVICE CHARGES	25,000	3,136	-	25,000	0.0%
OFFICE EQUIP -	9,000	2,310	-	9,000	0.0%
EQUIPMENT MAINTENANCE	2,500	570	-	2,500	0.0%
TELEPHONE	4,000	1,280	-	4,000	0.0%
NETWORK & TELEPHONE MAINT	2,500	405	-	2,500	0.0%
INTERPRETER SERVICES	20,000	6,864	-	20,000	0.0%
CONTRACT SERVICES	-	-	-	-	N/A
DEFENDANT TRANSPORTATION	17,000	3,631	-	17,000	0.0%
PROSECUTION	334,535	136,759	-	334,535	0.0%
INDIGENT DEFENSE	160,000	43,062	-	160,000	0.0%
STATE SURCHARGE	700,000	192,573	-	700,000	0.0%
HOSPITALITY/PROMOTIONAL	500	188	-	500	0.0%
	-	-	-	-	N/A
	-	-	-	-	N/A
	-	-	-	-	N/A
Totals:	\$ 2,363,523	\$ 833,095	\$ -	\$ 2,363,523	0.0%

**City of Taylorsville
FY 2014**

Fund: General					
Administration Expense Summary					
Account Name	Adopted FY 2014	YTD FY 2014	Changes FY 2014	Adjusted Budget FY 2014	% Diff.
SALARIES & WAGES	\$ 605,728	\$ 242,736	\$ 25,000	\$ 630,728	4.1%
EMPLOYEE BENEFITS	223,769	91,040	-	223,769	0.0%
BOOKS/SUBSCRIPTIONS/MEMBERSHIP	6,670	820	-	6,670	0.0%
PUBLIC NOTICES	5,000	2,057	-	5,000	0.0%
CODIFICATION OF ORDINANCES	15,000	-	-	15,000	0.0%
EMPLOYEE RECRUITMENT	2,500	656	-	2,500	0.0%
TRAVEL & TRAINING	13,570	3,897	-	13,570	0.0%
MILEAGE REIMBURSEMENT	3,750	584	-	3,750	0.0%
OFFICE EXPENSE & SUPPLIES	27,000	3,396	-	27,000	0.0%
OFFICE EQUIP - NON-CAP	4,250	800	-	4,250	0.0%
BANK SERVICE CHARGES	20,000	2,887	-	20,000	0.0%
EQUIPMENT MAINTENANCE	19,720	6,295	-	19,720	0.0%
TELEPHONE	8,000	4,065	-	8,000	0.0%
NETWORK & TELEPHONE MAINT	10,000	3,466	-	10,000	0.0%
ELECTIONS-SL CO ELECTIONS OFFI	99,000	-	(15,000)	84,000	-15.2%
LEGAL SERVICES CONTRACT	190,000	102,442	-	190,000	0.0%
HOSPITALITY/PROMOTIONAL	2,000	1,220	-	2,000	0.0%
Traffic School	8,000	3,150	-	\$ 8,000	
Totals:	\$ 1,263,957	\$ 469,510	\$ 10,000	\$ 1,273,957	0.8%

**City of Taylorsville
FY 2014**

Fund: General					
Citizen Committees Expense Summary					
Account Name	Adopted FY 2014	YTD FY 2014	Changes FY 2014	Adjusted Budget FY 2014	% Diff.
VOLUNTEER APPRECIATION	\$ 2,000	\$ 1,733	\$ -	\$ 2,000	0.0%
LEISURE ACTIVITY, REC & PARKS	500	66	-	500	0.0%
PUBLIC SAFETY COMMITTEE	500	194	-	500	0.0%
Green Committee	500	-	-	500	0.0%
PUBLIC SAFETY GRANT COSTS	-	-	-	-	N/A
ECONOMIC DEVELOPMENT	500	-	-	500	0.0%
BUDGET COMMITTEE	500	-	-	500	0.0%
YOUTH AMBASSADOR	5,750	112	-	5,750	0.0%
ORDINANCE REVIEW COMMITTEE	500	-	-	500	0.0%
FLOAT	10,000	1,683	-	10,000	0.0%
HEALTHY TAYLORSVILLE	500	-	-	500	0.0%
HISTORIC PRESERVATION COMM	2,000	2,031	3,527	5,527	176.4%
HISTORICAL GRANT --OMS 2008	-	-	-	-	N/A
AWARDS BANQUET	3,500	-	-	3,500	0.0%
T-DAYZZ EXPENDITURES	61,000	2	-	61,000	0.0%
T-DAYZZ - PARADE EXP.	3,500	-	-	3,500	0.0%
VETERAN CELEBRATION	8,500	4,870	-	8,500	0.0%
COMMUNITY COUNCILS	-	-	5,000	5,000	N/A
Totals:	\$ 99,750	\$ 10,690	\$ 8,527	\$ 108,277	8.5%

**City of Taylorsville
FY 2014**

Fund: General					
Community Development: Expense Summary					
	Adopted FY 2014	YTD FY 2014	Changes FY 2014	Adjusted Budget FY 2014	% Diff.
Account Name					
SALARIES & WAGES	\$ 718,964	\$ 299,259	\$ 6,000	\$ 724,964	0.8%
EMPLOYEE BENEFITS	344,395	130,804	-	344,395	0.0%
BOOKS/SUBSCRIPTIONS/MEMBERSHIP	4,410	2,291	-	4,410	0.0%
PUBLIC NOTICES	-	-	-	-	N/A
TRAVEL & TRAINING	7,400	1,389	-	7,400	0.0%
MILEAGE REIMBURSEMENT	5,000	446	-	5,000	0.0%
OFFICE EXPENSE & SUPPLIES	15,000	5,526	-	15,000	0.0%
OFFICE EQUIP - NON-CAP	2,200	-	-	2,200	0.0%
SOFTWARE MAINTENANCE	24,000	-	-	24,000	0.0%
TELEPHONE	5,000	1,292	-	5,000	0.0%
NETWORK & TELEPHONE MAINT	5,000	1,254	-	5,000	0.0%
PROFESSIONAL FEES	8,000	-	12,000	20,000	150.0%
UNIFORM PURCHASE	500	290	-	500	0.0%
HOSPITALITY/PROMOTIONAL	300	105	-	300	0.0%
	-	-	-	-	N/A
	-	-	-	-	N/A
					N/A
Totals:	\$ 1,140,169	\$ 442,655	\$ 18,000	\$ 1,158,169	1.6%

**City of Taylorsville
FY 2014**

Fund: General		Adopted FY 2014	YTD FY 2014	Changes FY 2014	Adjusted Budget FY 2014	% Diff.
Economic Development: Expense Summary						
Account Name						
SALARIES & WAGES		\$ 195,458	\$ 83,283	\$ -	\$ 195,458	0.0%
EMPLOYEE BENEFITS		88,834	32,115	-	88,834	0.0%
BOOKS/SUBSCRIPTIONS/MEMBERSHIP		35,175	21,913	-	35,175	0.0%
TRAVEL & TRAINING		20,200	2,474	-	20,200	0.0%
MILEAGE REIMBURSEMENT		4,800	1,968	-	4,800	0.0%
OFFICE EXP & SUPPLIES		6,500	1,332	-	6,500	0.0%
OFFICE EQUIP - NON-CAP		3,600	-	-	3,600	0.0%
TELEPHONE		3,000	6	-	3,000	0.0%
NETWORK & TELEPHONE MAINT		1,300	612	-	1,300	0.0%
PROFESSIONAL SERVICES		3,600	-	-	3,600	0.0%
HOSPITALITY/PROMOTIONAL		9,000	523	-	9,000	0.0%
Totals:		\$ 371,467	\$ 144,225	\$ -	\$ 371,467	0.0%

Revenue/Expense Summary CDBG Fund

City of Taylorsville FY 2014

Revenue & Expense Summary

CDBG FUND	Adopted FY 2014	YTD FY 2014	Changes FY 2014	Adjusted Budget FY 2014	% Diff.
Revenues					
CDBG Grant	\$ 393,000	\$ (540)	\$ 63,813	\$ 456,813	16.2%
CDBG Grant - Prior Year	-	-	402,950	402,950	N/A
					N/A
Total Revenues	\$ 393,000	\$ (540)	\$ 466,763	\$ 859,763	118.8%
Expenses					
CDBG- Program Expenses	393,000	69,112	466,763	859,763	118.8%
Total Surplus (Deficit)	\$ -	\$ (69,652)	\$ -	\$ -	N/A

Revenue/Expense Summary Cemetery Fund

City of Taylorsville FY 2014

Revenue & Expense Summary

Cemetery Fund	Adopted FY 2014	YTD FY 2014	Changes FY 2014	Adjusted Budget FY 2014	% Diff.
Revenues					
Cemetery Revenues	\$ 44,000	\$ 14,260	\$ 2,500	\$ 46,500	5.7%
Total Revenues	\$ 44,000	\$ 14,260	\$ 2,500	\$ 46,500	5.7%
Expenses					
Cemetery- Program Expenses	44,000	21,046	2,500	46,500	5.7%
Total Expenses	\$ 44,000	\$ 21,046	\$ 2,500	\$ 46,500	5.7%
Total Surplus (Deficit)	\$ -	\$ (6,786)	\$ -	\$ -	N/A

Revenue/Expense Summary Economic Development Fund

City of Taylorsville FY 2014

Revenue & Expense Summary

Economic Development Fund	Adopted FY 2014	YTD FY 2014	Changes FY 2014	Adjusted Budget FY 2014	% Diff.
Revenues					
Economic Development Revenues	\$ 6,107,500	\$ -	\$ 1,035,236	\$ 7,142,736	17.0%
Total Revenues	\$ 6,107,500	\$ -	\$ 1,035,236	\$ 7,142,736	17.0%
Expenses					
Program Expenses	6,107,500	490,634	1,035,236	7,142,736	17.0%
Total Surplus (Deficit)	\$ -	\$ (490,634)	\$ -	\$ -	N/A

**City of Taylorsville
FY 2014**

Economic Development Expense Summary	Adopted FY 2014	YTD FY 2014	Changes FY 2014	Adjusted Budget FY 2014	% Diff.
Account Name					
Economic Projects	\$ 4,863,000	\$ 384,283	\$ -	\$ 4,863,000	0.0%
PROFESSIONAL FEES	134,500	40,351	-	134,500	0.0%
Debt Servcie-E.D. Fund	200,000	66,000	-	200,000	0.0%
TRANSFER TO RDA	910,000	-	-	910,000	0.0%
BEGINNING FUND BALANCE	-	-	1,035,236	1,035,236	N/A
Totals:	\$ 6,107,500	\$ 490,634	\$ 1,035,236	\$ 7,142,736	17.0%

Revenue/Expenses Summary Capital Funds 40,41 45

City of Taylorsville FY 2014

Revenue & Expense Summary

Capital Funds 40,41 & 45	Adopted FY 2014	YTD FY 2014	Changes FY 2014	Adjusted Budget FY 2014	% Diff.
Revenues					
Capital Fund-Property					
Impact Fees-Parks	20,000	109,502	100,000	120,000	500.0%
Use Of Beginning Fund Balance	500,000	-	(500,000)	-	-100.0%
Capital Fund-Buildings					
Use of Beginning Fund Balace	135,000	-	-	135,000	0.0%
Impact Fees-Fire Station	10,000	2,428	-	10,000	0.0%
Capital Fund-Infrastructure					
Use of fund balance	190,764	-	1,000,000	1,190,764	524.2%
Use of Beginning Fund Balance	3,000	10,776	-	3,000	0.0%
Other Revenues	4,388,019	7,200,000	5,100,000	9,488,019	116.2%
Total Revenues	\$ 5,246,783	\$ 7,322,706	\$ 5,700,000	\$ 10,946,783	108.6%
Expenses					
Property Expense					
Capital expenses-Property	520,000	-	(400,000)	120,000	-76.9%
Building Expenses					
Capital Expenses-Building	145,000	-	-	145,000	0.0%
Infrastructure Expense					
Capital Expenses - Infrastructure	4,581,783	42,417	6,100,000	10,681,783	133.1%
Total Expenses	\$ 5,246,783	\$ 42,417	\$ 5,700,000	\$ 10,946,783	108.6%
Total Surplus (Deficit)	\$ -	\$ 7,280,289	\$ -	\$ -	

**City of Taylorsville
FY 2014**

Revenue & Expense Summary

51-Strom Water Fund	Adopted FY 2014	YTD FY 2014	Changes FY 2014	Adjusted Budget FY 2014	% Diff.
Revenues					
Impact Fees-Storm	\$ 20,000	\$ -	\$ -	\$ 20,000	0.0%
Storm Water Utility Fees	\$1,100,000	\$ 241,156	\$ -	\$ 1,100,000	0.0%
Interest Income	\$ 10,000	\$ 854	\$ -	\$ 10,000	0.0%
EPA Grant Revenue	\$ -	\$ -	\$ -	\$ -	N/A
Proceeds From Bonds	\$ 500,000	\$ -	\$ -	\$ 500,000	0.0%
Use Of Beginning Fund Balance	\$1,979,000	\$ -	\$ 4,000	\$ 1,983,000	0.2%
Total Revenues	\$3,609,000	\$ 242,011	\$ 4,000	\$ 3,613,000	0.1%
Expenses					
Street Sweeping	116,600	27,061	-	116,600	0.0%
Storm Drain Clean out/maint/admin	565,000	60,833	4,000	565,000	0.0%
Capital Projects	2,561,300	85,508	-	2,561,300	0.0%
Debt Servcie/ Leases	366,100	267,197	-	366,100	0.0%
Total Expenses:	3,609,000	440,598	4,000	3,609,000	0.0%
Total Surplus (Deficit)	\$ -	\$ (198,588)	\$ -	\$ 4,000	N/A

