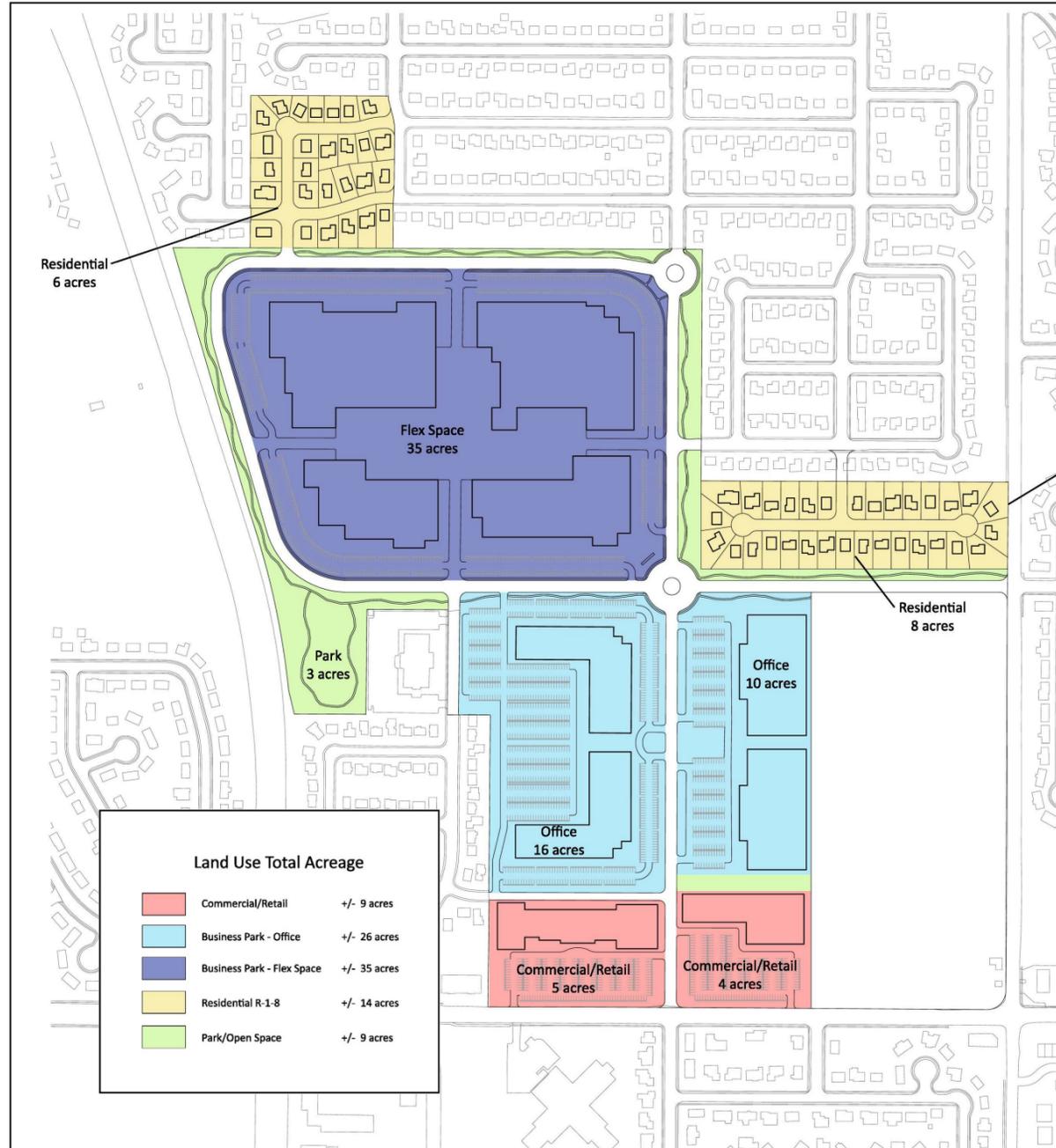




Building a Foundation for Economic Development

Bennion Point Economic Development Area (EDA)



Development Scheme

Located in the far southwest corner of Taylorsville, the 130-acre Bennion Point EDA project area has been formed to provide for job growth and light industrial development. The topographic and environmental issues associated with this former county landfill and gravel pit have presented substantial obstacles to development. The remediation of the site, however, is now complete, including 25 acres of new city park land. Over \$10 million in infrastructure and \$6 million in grading is ready to commence to support 1,000+ employees and planned 3/4 million square feet of development. The development agreements, design standards, and tax increment funding projected in the redevelopment plan and budget will allow for the development to be completed within approximately 6 years. For decades this once blighted and troubled property remained passed over, but will now become a beneficial project that will produce jobs, amenities, and products.