

**TAYLORSVILLE CITY COUNCIL
AGENDA ITEM SUMMARY**

MEETING DATE: August 15, 2012

AGENDA ITEM: Ordinance No. 12-20 – Adopting a Final Budget; Making Appropriations for the Support of the City of Taylorsville for the Fiscal Year Beginning July 1, 2012 and Ending June 30, 2013; and Determining the Rate of Tax and Levying Taxes Upon All Real and Personal Property Within the City of Taylorsville, Utah

PUBLIC HEARING REQUIRED – YES NO

RESOLUTION/ORDINANCE REQUIRED

ORDINANCE RESOLUTION NONE

PRESENTER: John Inch Morgan

ISSUE SUMMARY: Consideration for approval of Ordinance No. 12-20 – Adopting a Final Budget; Making Appropriations for the Support of the City of Taylorsville for the Fiscal Year Beginning July 1, 2012 and Ending June 30, 2013; and Determining the Rate of Tax and Levying Taxes Upon All Real and Personal Property Within the City of Taylorsville, Utah

STAFF RECOMMENDATION: N/A

CITY ATTORNEY (Approved as to form): N/A

ACTION REQUIRED. Council Approval

ATTACHMENTS: Ordinance 12-20

TAYLORSVILLE, UTAH
ORDINANCE NO. 12-20

**AN ORDINANCE ADOPTING A FINAL BUDGET;
MAKING APPROPRIATIONS FOR THE SUPPORT OF THE CITY OF
TAYLORSVILLE FOR THE FISCAL YEAR BEGINNING JULY 1, 2012
AND ENDING JUNE 30, 2013; AND DETERMINING THE RATE OF TAX
AND LEVYING TAXES UPON ALL REAL AND PERSONAL PROPERTY
WITHIN THE CITY OF TAYLORSVILLE, UTAH**

WHEREAS, on June 20, 2012, the Taylorsville City Council (the "*Council*") adopted a tentative budget including all supporting schedules and data (the "*Tentative Budget*") for the fiscal year beginning July 1, 2012, and ending June 30, 2013; and

WHEREAS, on May 2, 2012, a copy of the Tentative Budget was placed on record in the City Recorder's office for inspection by the general public during normal office hours; and

WHEREAS, on June 20, 2012, the Council completed an extensive review of the tentative budget presented by the Mayor and made various amendments thereto and adopted a "Tentative Budget" subject to a Truth in Taxation hearing scheduled for August 14, 2012 at 6:00 p.m. and an affirmative vote by the Council on the final budget for the fiscal year 2012-2013; and

WHEREAS, the Truth in Taxation hearing was held on August 14, 2012 as required by Utah Code Ann. 59-2-923 through 59-2-924; and

WHEREAS, all interested persons in attendance at the public hearing were given an opportunity to be heard, for or against, the estimate of revenues and expenditures or any item thereof in the Tentative Budget; and

WHEREAS, the City has published the necessary notice and held the public hearing required prior to adopting the proposed property tax rate and setting the property tax levy; and

WHEREAS, it is the intent and desire of the City to comply with all applicable State and local laws regarding the adoption of the budget, the adoption of a property tax rate, and the levying of property taxes; and

WHEREAS, on July 18, 2012, July 25, 2012 and August 7, 2012 notice of a Truth in Taxation public hearing to be held on August 14, 2012 at 6:00 p.m. to consider a property tax rate increase was published in the Salt Lake Tribune and Deseret News; and

WHEREAS, the Council finds that it has satisfied all legal requirements required to adopt a budget, adopt a tax rate and levy property taxes, and that it is in the best interests of the citizens of the City to adopt a final budget for the City, determine the tax rate and levy taxes upon all real and personal property within the City.

NOW, THEREFORE, BE IT ORDAINED by the Council as follows:

Section 1. Budget Adoption.

A. The Tentative Budget attached hereto, as amended, and by this reference incorporated herein, is hereby appropriated for the corporate purposes and objects of the City for the fiscal year commencing July 1, 2012, and ending June 30, 2013, and is hereby adopted as the "Budget of the City of Taylorsville, Utah for the fiscal year 2012-2013" (the "*Budget*").

B. Pursuant to Utah Code Ann. § 10-6-118, a copy of the Budget for each fund within the Budget has been certified by the mayor as the "Budget Officer" and has been filed with the State Auditor on June 22, 2012.

C. Pursuant to Utah Code Ann. § 10-6-118, a certified copy of the Budget has been filed in the office of the City Recorder and is available for public inspection during regular business hours.

Section 2. Tax Rate and Levy.

A. For the purpose of defraying the necessary and proper expenses of the City and for maintaining the government thereof, it is hereby determined that the Tax Rate of the general property tax to be levied against all real and personal property within the City made taxable by law for the fiscal year beginning July 1, 2012, and ending June 30, 2013, is hereby set at **0.002202** yielding Property Tax Revenues of **\$4,851,144**. The certified tax rate has been determined by the County Auditor base on the approved property tax revenues.

B. There is hereby levied upon all real and personal property within the City made taxable by law for the fiscal year of the City ending June 30, 2013, the tax rate set forth above, on the taxable value of said property, to provide revenue for the "City of Taylorsville General Fund" and for general City purposes.

C. As required by law, the rate hereinabove determined and levied, along with all statements and information required by law, shall be reported to the Salt Lake County Auditor, State of Utah, and the Utah State Tax Commission.

Section 3. Further Action.

A. In addition to the foregoing, the Mayor is hereby directed to implement any other necessary actions pertinent to the adoption of the Budget, the establishment of a tax rate, and the levy of property taxes with the advice and consent of the Council. Such actions may include, but are not necessarily limited to, notification, reporting, and publishing as required by and consistent with applicable law.

B. B. Disbursements for the following budgeted line items will be made after request for proposals have been received, distributed, reviewed, selection made and authorized by the Council: Financial Audit and Other Studies.

C. Amounts budgeted for contingency and fund balance will be deposited into the Public Treasurer's Investment Fund (PTIF) for this specific purpose, with continuous regular amounts deposited throughout the fiscal year. Statements of these accounts will be distributed to the Council on a monthly basis along with other expenditure reports.

Section 4. Severability. If any provision of this ordinance is declared invalid by a court of competent jurisdiction, the remainder shall not be affected thereby.

Section 5. Effective Date. This ordinance shall take effect upon passage and posting as required by law.

PASSED AND APPROVED this 15th day of August 2012.

TAYLORSVILLE CITY COUNCIL

By: _____
Jerry Rechtenbach, Chairman

VOTING:

Dama Barbour	___	Yea	___	Nay
Ernest Burgess	___	Yea	___	Nay
Larry Johnson	___	Yea	___	Nay
Kristie S. Overson	___	Yea	___	Nay
Jerry Rechtenbach	___	Yea	___	Nay

PRESENTED to Mayor of Taylorsville for approval this ___ day of _____, 2012.

APPROVED this ___ day of _____, 2012.

Russ Wall, Mayor

ATTEST:

Cheryl P. Cottle, Recorder

DEPOSITED in the Recorder's office this ____ day of _____, 2012.

POSTED this ____ day of _____, 2012.