

**TAYLORSVILLE CITY COUNCIL
AGENDA ITEM SUMMARY**

MEETING DATE: June 4, 2014

AGENDA ITEM: Ordinance No. 14-11 – Adopting a Final Budget; Making Appropriations for the Support of the City of Taylorsville for the Fiscal Year Beginning July 1, 2014 and Ending June 30, 2015; and Determining the Rate of Tax and Levying Taxes Upon All Real and Personal Property Within the City of Taylorsville, Utah

PUBLIC HEARING REQUIRED – YES ___ **NO** **X**___

RESOLUTION/ORDINANCE REQUIRED

ORDINANCE **X** **RESOLUTION** ___ **NONE** ___

PRESENTER: John Taylor

ISSUE SUMMARY: Consideration for Approval of Ordinance No. 14-11 – Adopting a Final Budget; Making Appropriations for the Support of the City of Taylorsville for the Fiscal Year Beginning July 1, 2014 and Ending June 30, 2015; and Determining the Rate of Tax and Levying Taxes Upon All Real and Personal Property Within the City of Taylorsville, Utah

STAFF RECOMMENDATION: N/A

CITY ATTORNEY (Approved as to form): N/A

ACTION REQUIRED. Consideration of Ordinance 14-11

ATTACHMENTS: Ordinance 14-11

TALORSVILLE, UTAH
ORDINANCE NO. 14-11

**AN ORDINANCE OF THE CITY OF TAYLORSVILLE
ADOPTING A FINAL BUDGET;
MAKING APPROPRIATIONS FOR THE SUPPORT OF THE CITY OF
TAYLORSVILLE FOR THE FISCAL YEAR BEGINNING JULY 1, 2014,
AND ENDING JUNE 30, 2015; AND DETERMINING THE RATE OF TAX AND
LEVETING TAXES UPON ALL REAL AND PERSONAL PRPERTY WIHTIN THE CITY
OF TAYLORSVILLE, UTAH**

WHEREAS, on May 7, 2014, the Mayor of the City of Taylorsville (the "City") submitted to the Taylorsville City Council (the "Council") a tentative budget including all supporting schedules and data (the "*Tentative Budget*") for the fiscal year beginning July 1, 2014, and ending June 30, 2015; and

WHEREAS, on May 7, 2014, the Tentative Budget was acknowledged as received and was officially placed in the City Recorder's office for inspection by the general public during normal office hours; and

WHEREAS, on May 11, 2014, notice of a public hearing to consider the Tentative Budget was published in the *Salt Lake Tribune* and *Deseret News*; and

WHEREAS, on May 21, 2014, a public hearing to receive public comment and consider adoption of a final budget was held at 6:30 p.m. in the Council chambers located at 2600 West Taylorsville Boulevard, Taylorsville, Utah; and

WHEREAS, all interested persons in attendance at the public hearing were given an opportunity to be heard, for or against, the estimate of revenues and expenditures or any item thereof in the Tentative Budget; and

WHEREAS, the City has published the necessary notice and held the public hearing required prior to adopting the proposed property tax rate and setting the property tax levy; and

WHEREAS, it is the intent and desire of the City to comply with all applicable State and local laws regarding the adoption of the budget, the adoption of a property tax rate, and the levying of property taxes; and

WHEREAS, the Council finds that it has satisfied all legal requirements required to adopt a budget, adopt a tax rate and levy property taxes, and that it is in the best interests of the citizens of the City to adopt a final budget for the City, determine the tax rate and levy taxes upon all real and personal property within the City.

NOW, THEREFORE, BE IT ORDAINED by the Council as follows:

Section 1. Budget Adoption.

A. The Tentative Budget attached hereto, as amended, and by this reference incorporated herein, is hereby appropriated for the corporate purposes and objects of the City for the fiscal year commencing July 1, 2014, and ending June 30, 2015, and is hereby adopted as the "Budget of the City of Taylorsville, Utah for the fiscal year 2014-2015" (the "*Budget*").

B. Pursuant to UTAH CODE ANN. § 10-6-118, a copy of the Budget for each fund within the Budget shall be certified by the mayor as the "Budget Officer" and it is hereby directed that it be filed with the State Auditor by June 30, 2014.

C. Pursuant to UTAH CODE ANN. § 10-6-118, a certified copy of the Budget shall be filed in the office of the City Recorder and will be available for public inspection during regular business hours.

Section 2. Tax Rate and Levy.

A. For the purpose of defraying the necessary and proper expenses of the City and for maintaining the government thereof, it is hereby determined that the Tax Rate of the general property tax to be levied against all real and personal property within the City made taxable by law for the fiscal year beginning July 1, 2014, and ending June 30, 2015, is hereby set to yield property tax revenues of \$ 3,156,122. Therefore the certified tax rate shall be the certified tax rate as determined by the Salt Lake County Auditor based on the approved property tax revenue and the referenced yield.

B. There is hereby levied upon all real and personal property within the City made taxable by law for the fiscal year of the City ending June 30, 2015, the tax rate set forth above, on the taxable value of said property, to provide revenue for the "City of Taylorsville General Fund" and for general City purposes.

C. As required by law, the rate hereinabove determined and levied, along with all statements and information required by law, shall be reported to the Salt Lake County Auditor, State of Utah, and the Utah State Tax Commission.

Section 3. Further Action.

A. In addition to the foregoing, the Mayor is hereby directed to implement any other necessary actions pertinent to the adoption of the Budget, the establishment of a tax rate, and the levy of property taxes. Such actions may include, but are not necessarily limited to, notification, reporting, and publishing as required by and consistent with applicable law.

B. Disbursements for the following budgeted line items will only be made after review and authorized by the Council: Financial Audit and Studies.

C. Amounts budgeted for contingency, fund balance, and capital projects will be deposited into the Public Treasurer's Investment Fund (PTIF) for this specific purpose, with continuous regular amounts deposited throughout the fiscal year. Statements of these accounts will be distributed to the Council on a monthly basis along with other expenditure reports.

Section 4. Severability. If a court of competent jurisdiction declares any provision of this resolution invalid, the remainder shall not be affected.

Section 5. Effective Date. This ordinance shall take effect upon passage and posting as required by law.

PASSED AND APPROVED this ____ day of June 2014.

TAYLORSVILLE CITY COUNCIL

By: _____
Kristie S. Overson, Chairman

VOTING:

Dama Barbour	Yea	___	Nay	___
Ernest Burgess	Yea	___	Nay	___
Brad Christopherson	Yea	___	Nay	___
Dan Armstrong	Yea	___	Nay	___
Kristie S. Overson	Yea	___	Nay	___

PRESENTED to Mayor of Taylorsville for approval this ____ day of _____,
2014.

APPROVED this ____ day of _____, 2014.

Lawrence Johnson, Mayor

ATTEST:

Cheryl P. Cottle, Recorder

DEPOSITED in the Recorder's office this ____ day of _____, 2014.

POSTED this ____ day of _____, 2014.