

NOTICE OF PROPOSED TAX INCREASE

CITY OF TAYLORSVILLE

The City of Taylorsville is proposing to increase its property tax revenue.

The City of Taylorsville tax on a \$172,000 residence would increase from \$181.92 to \$208.31, which is \$26.39 per year.

The City of Taylorsville tax on a \$172,000 business would increase from \$330.76 to \$378.74, which is \$47.98 per year.

If the proposed budget is approved, the City of Taylorsville would increase its property tax budgeted revenue by 15% above last year's property tax budgeted revenue excluding new growth.

City of Taylorsville property tax revenue from new growth and other sources will increase from \$4,243,848 to \$4,851,144.

All concerned citizens are invited to a public hearing on the tax increase.

PUBLIC HEARING

Date/Time: Tuesday, August 14, 2012, 6:00 p.m.

Location: City Council Chambers
Taylorsville City Hall
2600 West Taylorsville Blvd.
Taylorsville, UT 84129

To obtain more information regarding the tax increase, citizens may contact the City of Taylorsville at 801-963-5400.