

**TAYLORSVILLE CITY COUNCIL  
AGENDA ITEM SUMMARY**

**MEETING DATE:** September 19, 2012

**AGENDA ITEM:** Resolution 12-36 – A Resolution Indicating the Council's Intent to Reduce Property Taxes for the Fiscal Year Beginning July 1, 2013 and Ending June 30, 2014

**PUBLIC HEARING REQUIRED – YES** \_\_\_\_\_ **NO** **X**

**RESOLUTION/ORDINANCE REQUIRED**

**ORDINANCE** \_\_\_\_\_ **RESOLUTION** **X** **NONE** \_\_\_\_\_

**PRESENTER:** John Inch Morgan

**ISSUE SUMMARY:** Consideration of Resolution 12-36 - Indicating the Council's Intent to Reduce Property Taxes for the Fiscal Year Beginning July 1, 2013 and Ending June 30, 2014

**ACTION REQUIRED:** Consideration of Resolution 12-36

**CONTACT INFORMATION:** John Inch Morgan

**TAYLORSVILLE, UTAH**  
**RESOLUTION NO. 12-36**

**A RESOLUTION INDICATING THE COUNCIL'S INTENT TO REDUCE PROPERTY  
TAXES FOR THE FISCAL YEAR BEGINNING JULY 1, 2013  
AND ENDING JUNE 30, 2014**

**WHEREAS**, the Taylorsville City Council ("*Council*") met in a regular meeting on September 19, 2012, to consider, among other things, adopting a resolution indicating the Council's intent to reduce property taxes imposed by the City for the fiscal year beginning July 1, 2013 and ending June 30, 2014 by 50%; and

**WHEREAS**, the Council has voted to annex into the Salt Lake Valley Fire District ("*District*"); and

**WHEREAS**, the District is a separate governmental entity with taxing authority; and

**WHEREAS**, as part of the annexation process the District is required among other things to give each property owner within the annexed area notice of a truth in taxation type public hearing and hold the public hearing regarding the property taxes the District intend to impose on the annexed area; and

**WHEREAS**, the Council finds that the notice satisfied all the legal requirements but may have created some confusion regarding the ultimate property tax burden imposed on the annexed area; and

**WHEREAS**, the Council desires to adopt a resolution indicating its intent to reduce property taxes for the fiscal year beginning July 1, 2013, and ending June 30, 2014 and give an example based on the current year rates.

**NOW, THEREFORE, BE IT RESOLVED:**

1. The Council hereby evidences its intent to reduce the City of Taylorsville's General Fund certified tax rate (commonly known as the property tax rate) for the fiscal year beginning July 1, 2013, and ending June 30, 2014, by 50%.
2. The Council hereby adopts the following simple example to illustrate this resolution based on the current year rates: The City's current certified tax rate is 0.002202 which would be reduced to 0.001101 pursuant to this resolution. With respect to a house valued at \$197,000 the property taxes due in November 2013 would be approximately \$119.29 (taking into consideration the 45% residential property reduction), instead of approximately \$238.59 (a reduction of \$119.29).
3. This Resolution shall take effect immediately upon adoption.

**THIS RESOLUTION**, assigned No. 12-36, shall take effect immediately upon passage and acceptance as provided herein.

**PASSED AND APPROVED** by the Council of Taylorsville, Utah, this \_\_\_\_ day of \_\_\_\_\_, 2012.

**TAYLORSVILLE CITY COUNCIL**

\_\_\_\_\_  
Jerry R. Rechtenbach, Chairman

**SEAL**

**VOTING:**

Dama Barbour	____ Yea	____ Nay
Ernest Burgess	____ Yea	____ Nay
Larry Johnson	____ Yea	____ Nay
Kristie S. Overson	____ Yea	____ Nay
Jerry Rechtenbach	____ Yea	____ Nay

**PRESENTED** to the Mayor of the City of Taylorsville for approval this \_\_\_\_ day \_\_\_\_\_, 2012.

**APPROVED** this \_\_\_\_ day of \_\_\_\_\_, 2012.

**ATTEST:**

\_\_\_\_\_  
**Mayor Russ Wall**

\_\_\_\_\_  
Cheryl Peacock Cottle, City Recorder

**DEPOSITED** in the office of the City Recorder this \_\_\_\_ day of \_\_\_\_\_, 2012.

**RECORDED** this \_\_\_\_ day of \_\_\_\_\_, 2012.