

**REDEVELOPMENT AGENCY OF TAYLORSVILLE
BOARD MEETING
AGENDA ITEM SUMMARY**

MEETING DATE: September 19, 2012

AGENDA ITEM: Resolution No. RDA 12-08 – Authorizing the Preparation of a Draft Project Area Plan for the Bennion Point EDA.

PRESENTER: Donald Adams

ISSUE SUMMARY: Adoption of the Bennion Point EDA Project Survey Area is necessary to begin the process which will lead to the eventual adoption of an EDA project area. The adoption process will take approximately three months.

Once passed by the Taxing Entity Committee, the EDA project area will allow for the use of property tax increment to offset extraordinary site development costs associated with the reclamation of the gravel pit / landfill. It is anticipated that the project area will create substantial employment opportunities and further diversity the economic base of the city.

STAFF RECOMMENDATION: Adopt Resolution No. RDA 12-08

CITY ATTORNEY (Approved as to form)

RECOMMENDED MOTION: I move to adopt Resolution No. RDA 12-08 – A RESOLUTION OF THE BOARD OF DIRECTORS OF THE REDEVELOPMENT AGENCY OF TAYLORSVILLE CITY, AUTHORIZING THE PREPARATION OF A DRAFT ECONOMIC DEVELOPMENT PROJECT AREA PLAN FOR THE PROPOSED BENNION POINT ECONOMIC DEVELOPMENT PROJECT AREA

ACTION REQUIRED: Adopt Resolution No. RDA 12-08

ATTACHMENTS: Yes

- Resolution No. RDA 12-08
- Exhibit A (generalized project area boundaries)

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REDEVELOPMENT AGENCY OF TAYLORSVILLE CITY
RESOLUTION NO. RDA 12-08

**A RESOLUTION OF THE BOARD OF DIRECTORS OF THE REDEVELOPMENT
AGENCY OF TAYLORSVILLE CITY, AUTHORIZING THE PREPARATION OF A
DRAFT ECONOMIC DEVELOPMENT PROJECT AREA PLAN FOR THE PROPOSED
BENNION POINT ECONOMIC DEVELOPMENT PROJECT AREA**

WHEREAS, the Redevelopment Agency of Taylorsville City (the "Agency") was created to transact the business and exercise all of the powers provided for in the former Utah Redevelopment Agencies Act and the current Utah Community Development and Renewal Agencies Act and any subsequent, replacement or amended law or act (the "Act"); and

WHEREAS, pursuant to Section 17C-3-101 of the Act, Utah Code Annotated 1953, as amended, the Agency board is duly empowered to authorize by resolution the preparation of a draft economic development project area plan; and

WHEREAS, the Agency board desires to authorize the preparation of a draft economic development project area plan for a proposed economic development project area known as the Bennion Point Economic Development Project Area.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE REDEVELOPMENT AGENCY OF TAYLORSVILLE CITY that the Agency and its staff are hereby authorized to:

1. Prepare a draft economic development project area plan for the proposed Bennion Point Economic Development Project Area;
2. Obtain whatever information is needed, and hire or contract with consultants and others as necessary for the preparation of the draft economic development project area plan and related project area budget; and
3. Take other and additional actions necessary or prudent in considering and creating the proposed economic development project area in compliance with the Act.

PASSED AND APPROVED by the governing body of the Agency this _____ day of _____, 2012.

**REDEVELOPMENT AGENCY OF
TAYLORSVILLE CITY**

By _____
Jerry Rechtenbach, Chairman

Cheryl Peacock Cottle, Secretary

VOTING:

Dama Barbour	Yea	___	Nay	___
Ernest Burgess	Yea	___	Nay	___
Larry Johnson	Yea	___	Nay	___
Kristie Overson	Yea	___	Nay	___
Jerry Rechtenbach	Yea	___	Nay	___

Exhibit A
Bennion Point EDA
Proposed Study Area

