

City of Taylorsville
REDEVELOPMENT AGENCY
OF TAYLORSVILLE CITY BOARD MEETING
Minutes

Wednesday, May 20, 2015
Council Chambers
2600 West Taylorsville Blvd., Room No. 140
Taylorsville, Utah 84129

Attendance:

Larry Johnson, Chief Executive Officer

Board Members:

Chairman Kristie Overson
Vice Chairman Ernest Burgess
Board Member Dama Barbour
Board Member Brad Christopherson
Board Member Dan Armstrong

City Staff:

John Taylor, Treasurer
Cheryl Peacock Cottle, City Recorder
Scott Harrington, Chief of Finance
Wayne Harper, Economic Development Director
Jean Ashby, RDA Secretary

9:15:50 PM Chair Kristie Overson called the Redevelopment Agency of Taylorsville City Board Meeting to order at 9:15 p.m. and welcomed those in attendance. RDA Secretary Jean Ashby conducted a Roll Call, wherein all Board Members were present.

1. Consideration of RDA Board Meeting Minutes of May 6, 2015

9:16:50 PM Board Member Brad Christopherson **MOVED** to approve the Minutes from the May 6, 2015 RDA Board Meeting with noted corrections. Board Member Ernest Burgess **SECONDED** the motion. Chair Overson called for discussion. There being none, she called for a roll call vote. The vote was as follows: Overson-yes, Barbour-yes, Burgess-yes, Armstrong-yes, and Christopherson-yes. **All Board Members voted in favor and the motion passed unanimously.**

2. **Public Hearing – To Receive Public Comment on the Final Amendment to the Fiscal Year 2014-2015 Budget for the Redevelopment Agency of Taylorsville City**

9:17:52 PM Chair Overson opened the public hearing on this matter and called for citizen comments.

9:18:09 PM There were no citizen comments and Chair Overson declared the public hearing closed.

2.1 **Resolution No. RDA 15-03 – A Resolution of the Redevelopment Agency of Taylorsville City Board Providing for Final Amendments to the Fiscal Year 2014-2015 Budget – Scott Harrington, CFO**

Mr. Harrington explained that all the changes in the 2014-2015 budget deal with the refunding and refinancing of the bonds. The \$4,660,000 is to pay 2011 and 2013 bonds and to refund 2012 bonds. Chair Overson called for discussion.

Board Member Christopher commented that the whole point of the RDA and the Center Point CDA is to move economic development forward. On this project, that has been done. It is exciting to see construction beginning and the project going vertical soon.

9:19:47 PM Board Member Christopherson **MOVED** to adopt Resolution No. RDA 15-03 – Providing for Final Amendments to the Fiscal Year 2014-2015 Budget. Board Member Dama Barbour **SECONDED** the motion. Board Member Burgess commended the work that has been done to make this possible and make it right. Chair Overson called for discussion. There being none, she called for a roll call vote. The vote was as follows: Overson-yes, Barbour-yes, Burgess-yes, Armstrong-yes, and Christopherson-yes. **All Board Members voted in favor and the motion passed unanimously.**

3. **Public Hearing – To Receive Public Comment on the Tentative Budget for the Redevelopment Agency of Taylorsville City for the 2015-2016 Fiscal Year**

9:20:51 PM Chair Overson opened the public hearing on this matter and called for citizen comments.

9:21:03 PM There were no citizen comments and Chair Overson declared the public hearing closed.

3.1 Resolution No. RDA 15-04 – A Resolution of the Redevelopment Agency of Taylorsville City Board Adopting a Final Balanced Budget for the Fiscal Year Beginning July 1, 2015 and Ending June 30, 2016 – Scott Harrington, CFO

Mr. Harrington noted that the only difference in this budget from the 2014-2015 budget is that next year there will no longer be the ability to draw from the \$10 Million in bonds that has been available. This is why the 2015-2016 budget went from the previous year amount of \$3.6 Million to \$599,000.

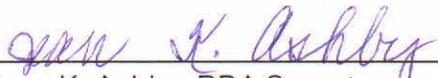
9:21:52 PM Board Member Christopherson **MOVED** to adopt Resolution No. RDA 15-04 – Adopting a Final Balanced Budget for the Fiscal Year Beginning July 1, 2015 and Ending June 30, 2016. Board Member Dan Armstrong **SECONDED** the motion. Chair Overson called for discussion. There being none, she called for a roll call vote. The vote was as follows: Overson-yes, Barbour-yes, Burgess-yes, Armstrong-yes, and Christopherson-yes. **All Board Members voted in favor and the motion passed unanimously.**

4. Other Matters

9:22:27 PM There were no Other Matters.

5. Adjournment

9:22:40 PM Board Member Christopherson **MOVED** to adjourn the Redevelopment Agency of Taylorsville City Board Meeting. Board Member Armstrong **SECONDED** the motion. **All Board Members were in favor.** The meeting was adjourned at 9:23 p.m.



Jean K. Ashby, RDA Secretary

Minutes approved: RDA 1-6-2016