

City of Taylorsville
REDEVELOPMENT AGENCY
OF TAYLORSVILLE CITY BOARD MEETING
Minutes

Wednesday, June 1, 2011
Council Chambers
2600 West Taylorsville Blvd., Room No. 140
Taylorsville, Utah 84118

Attendance:

Mayor Russ Wall, Chief Executive Officer

Board Members:

Chairman Jerry Rechtenbach
Vice Chairman Larry Johnson
Board Member Dama Barbour
Board Member Bud Catlin
Board Member Morris Pratt

City Staff:

John Inch Morgan, Treasurer
John Brems, City Attorney
Cheryl Peacock Cottle, Secretary
Jessica Springer, Council Coordinator
Keith Snarr, Economic Development Director
Mark McGrath, Community Development Director
Jean Ashby, Administrative Assistant
Scott Harrington, Chief of Finance
Donald Adams, Grants Manager
John Taylor, City Engineer

Others: Israel Grossman, Suzan Bukovinsky, Aimee Newton, Kristie Overson, Teresa Rechtenbach, John Gidney, Ernest Burgess

23:09:48 Chairman Jerry Rechtenbach called the Redevelopment Agency of Taylorsville City Meeting to order at 11:09 p.m. and welcomed those in attendance. Secretary Cheryl Peacock Cottle conducted a Roll Call, wherein all Board Members were present.

1. Consideration of RDA Board Meeting Minutes of May 18, 2011

23:10:15 Board Member Bud Catlin **MOVED** to approve the RDA Board Meeting Minutes of May 18, 2011. Board Member Larry Johnson **SECONDED** the motion. Chairman Morris Rechtenbach called for discussion. There being none, he called for a roll call vote. The vote was as follows: Johnson-yes, Pratt-yes, Catlin-yes, Barbour-yes, and Rechtenbach-yes. **All Board Members voted in favor and the motion passed unanimously.**

2. Public Hearing – 7:00 p.m. – To Receive Public Comment on the Tentative Budget for the Redevelopment Agency of Taylorsville City for the 2011-2012 Fiscal Year

23:11:04 Chairman Rechtenbach opened the public hearing and called for citizen comments.

23:11:22 There were no comments and Chairman Rechtenbach declared the public hearing closed.

3. Resolution RDA 11-02 – A Resolution of the Redevelopment Agency of Taylorsville City Board Adopting a Balanced Budget for the Fiscal Year Beginning July 1, 2011 and Ending June 30, 2012 – Keith Snarr, Economic Development Director

23:11:46 Economic Development Director Keith Snarr presented the subject resolution to adopt the Fiscal Year 2011-2012 Budget for the Redevelopment Agency of Taylorsville City. He referenced discussion held on the budget on May 18, 2011 and indicated that the RDA Budget has not changed since that time. He relayed that it is estimated that the Agency will receive \$69,535 as the City's RDA tax increment portion, of which 75% of that amount is to be used for projects, 20% for housing, and 5% for administration. He called for any questions from the Board.

23:13:15 Board Member Larry Johnson inquired whether the budget amount is lower than what was originally projected. Mr. Snarr relayed that the total is a little lower than what was first anticipated, based on the value of the property generating the tax increment. He clarified that the number in the budget is the approximate amount what will be received in November, 2011.

23:13:35 Board Member Catlin inquired about housing uses for the tax increment. Mr. Snarr explained that, according to the State Urban Renewal Act, 20% of the City's portion of the increment is allocated for housing. He indicated that this percentage can be used for housing, as determined by the RDA Board, either within the project area or anywhere in the City of Taylorsville. He cited possible housing uses, i.e. infrastructure for housing, loan programs, etc.

23:13:27 Board Member Morris Pratt **MOVED** to approve Resolution RDA 11-02 – A Resolution of the Redevelopment Agency of Taylorsville City Board Adopting a Balanced

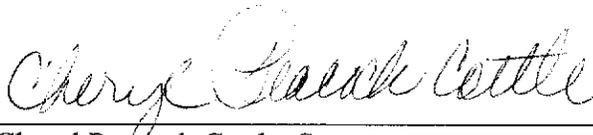
Budget for the Fiscal Year Beginning July 1, 2011 and Ending June 30, 2012. Board Member Dama Barbour **SECONDED** the motion. Chairman Rechtenbach called for discussion. There being none, he called for a roll call vote. The vote was as follows: Johnson-yes, Pratt-yes, Catlin-yes, Barbour-yes, and Rechtenbach-yes. **All Board Members voted in favor and the motion passed unanimously.**

3. Other Matters

23:14:49 There were no Other Matters.

4. Adjournment

23:14:52 Board Member Morris Pratt **MOVED** to adjourn the Redevelopment Agency of Taylorsville City Meeting. Board Member Bud Catlin **SECONDED** the motion. Chairman Rechtenbach called for discussion. There being none, he called for a roll call vote. The vote was as follows: Johnson-yes, Pratt-yes, Catlin-yes, Barbour-yes, and Rechtenbach-yes. **All Board Members voted in favor and the motion passed unanimously.** The meeting was adjourned at 11:15 p.m.



Cheryl Peacock Cottle, Secretary

Minutes approved: RDA 07-20-11

Minutes Prepared by: Cheryl Peacock Cottle, Secretary