

THE CITY OF TAYLORSVILLE 2019-20 BUDGET



May 01, 2019

Budget Narrative

BUDGET NARRATIVE

Dear City Council Members and Residents of Taylorsville:

It is the mission of Taylorsville to provide efficient and cost-effective services that enhance the quality of life and community identity. We understand that being accessible, proactive, accountable and responsive to the needs of our community is of the utmost importance. We acknowledge the responsibility of being wise stewards of public dollars and the opportunity to prioritize resources for the things that matter most.

Our vision is to make Taylorsville a dynamic and prosperous community that provides a desirable quality of life for all residents and a strong and stable setting for local and big business while honoring our history.

We value our residents, businesses and volunteers and are committed to integrity and honesty in everything we do; respect for human dignity, quality service and cooperation.

We present the 2019-20 fiscal year tentative balanced budget. This budget incorporates our 20/20 Vision with key areas of focus: Economic Development, Transportation, Public Safety, Parks and Recreation and Community Building. Significant efforts have been made to include input from citizens, volunteer committees, businesses, staff and City Council members. This budget is the product of considerable time and attention to strategic, fiscal and operational planning. We are confident that this budget demonstrates our commitment to providing excellent services, investing in our future and enhancing the quality of life in Taylorsville.

Sincerely,



Kristie Overson, Mayor



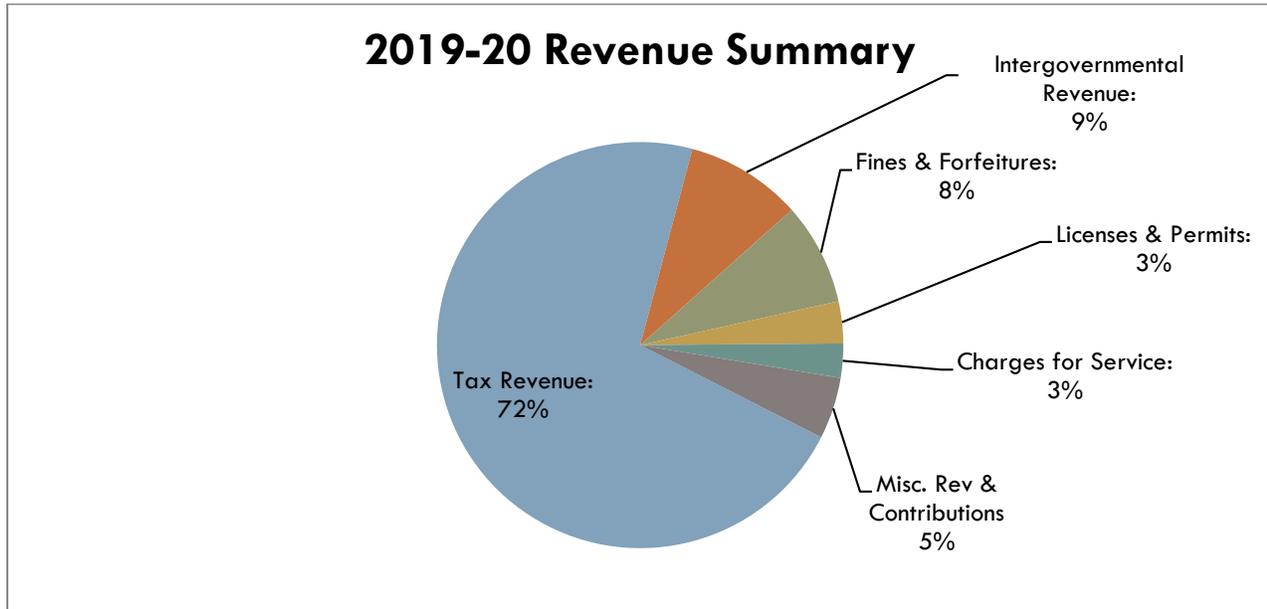
John Taylor, City Administrator/City Treasurer



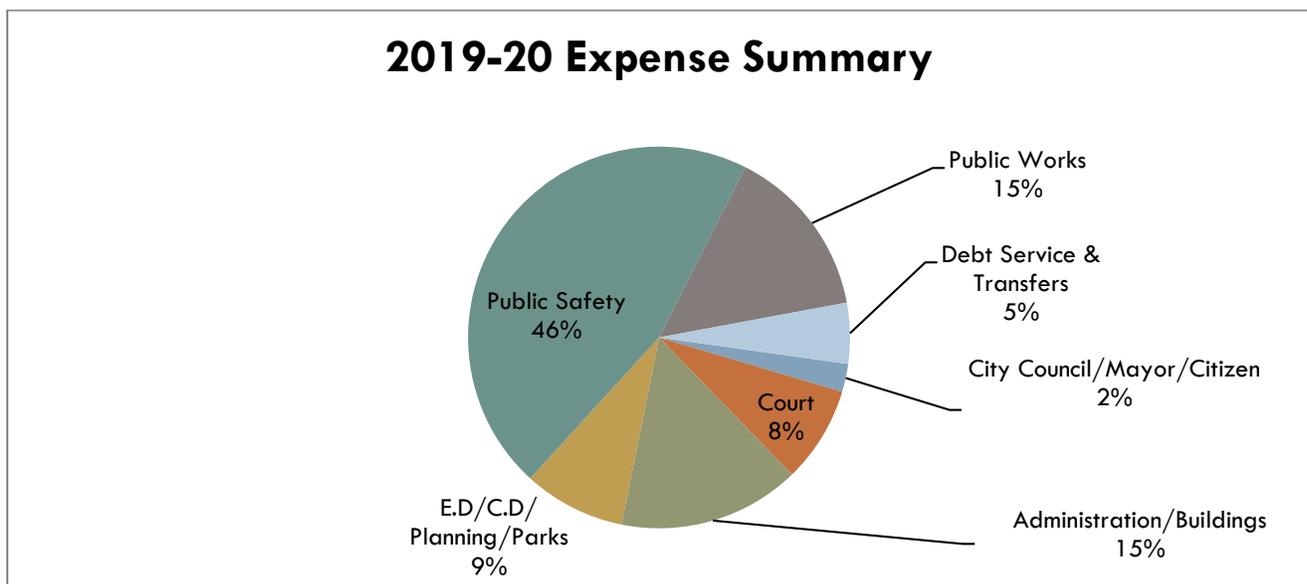
Scott Harrington, Chief Financial Officer/ Assistant City Administrator

Executive Summary

The primary sources of funding for City operations are Sales and Use Taxes, \$9,450,000 (40.1%); Property Tax, \$3,672,000 (15.4%); Cable and Utility Franchise Fees, \$3,770,000 (16.0%) Intergovernmental Revenue – State Gas Tax and Alcohol Funds, \$2,179,000 (9.3%); and Fines and Forfeitures, \$1,911,000 (8.1%). The Revenue Summary Chart below shows all revenue sources in graphic form.



For the 2019-20 Tentative Budget, sales taxes are projected to slightly increase. While we anticipate revenue increases, we understand expenditure increases in contracts, materials, equipment and personnel costs have grown at a faster rate than inflation. This year had significant increases in Public Safety and Public Works contracts. Even with these increases we are able to keep the service levels at the current levels with no tax increase to our residents.



SUMMARY AND ACKNOWLEDGMENTS

We personally thank all who have assisted Administration in preparing this year's budget, notably City Administrator, John Taylor, Chief Financial Officer Scott Harrington, Police Chief Tracy Wyant, Community Development Department Director Mark McGrath, Economic Development Department Director Wayne Harper, Judge Michael Kwan, Chief Building Official Steve Porten and all the employees of the City of Taylorsville who deliver quality municipal services.

The annual Budget that will be adopted by the City Council in its final form will be much more than a financial document where sources and uses of funds are presented. The Budget is the most integral part of our far-reaching, comprehensive Strategic Plan that projects the vision of our future as a City. The fundamental budget choices we make today, in no small way create our future.

Appendix I

CITY ORGANIZATION

Kristie Overson, Mayor KOverson@Taylorsvilleut.gov	Ernest Burgess, Council Member District No. 1 EBurgess@Taylorsvilleut.gov
John Taylor City Administrator/City Treasurer JTaylor@Taylorsvilleut.gov	Curt Cochran, Council Member District No. 2 CCochran@Taylorsvilleut.gov
Scott Harrington Assistant City Administrator/ Chief Financial Officer SHarrington@Taylorsvilleut.gov	Brad Christopherson, Council Member District No. 3 BChristopherson@Taylorsvilleut.gov
Mark McGrath Community Development Director MMcgrath@Taylorsvilleut.gov	Meredith Harker, Council Vice-Chair District No. 4 Mharker@Taylorsvilleut.gov
Wayne Harper Economic Development Director WHarper@Taylorsvilleut.gov	Daniel Armstrong, Council Chair District No. 5 DArmstrong@Taylorsvilleut.gov
Steve Porten Chief Building Official SPorten@Taylorsvilleut.gov	Michael Kwan Judge, Taylorsville Municipal Court MKwan@taylorsvilleut.gov
Tracy Wyant Police Chief, Taylorsville Precinct UPD TWyant@updsl.org	

Revenue Expense Summary By Department

City of Taylorsville FY 2020

General Fund	Actual FY 2018	Adopted Budget FY 2019	Tentative Budget FY 2020	Tentative Budget FY 2021	% Diff.
Revenues					
Tax Revenue:	\$ 16,331,180	\$ 16,687,000	\$ 16,847,000	\$ 17,050,428	1.0%
Licenses & Permits:	852,292	760,000	785,000	795,000	3.3%
Intergovernmental Revenue:	2,015,205	2,179,000	2,829,000	2,180,000	29.8%
Charges for Service:	571,337	665,000	640,000	643,000	-3.8%
Fines & Forfeitures:	1,759,982	1,875,000	1,911,000	1,914,750	1.9%
Misc. Revenue:	461,034	479,600	634,000	646,000	32.2%
Contributions & Transfers:	53,717	1,864,890	521,500	201,000	-72.0%
					N/A
Total Revenues	\$ 22,044,748	\$ 24,510,490	\$ 24,167,500	\$ 23,430,178	-1.4%
Expenses					
City Council:	214,833	281,675	291,427	286,926	3.5%
Mayor:	134,101	151,306	156,403	160,251	3.4%
Court	1,608,589	1,886,907	1,919,714	1,955,506	1.7%
Administration	1,714,605	1,998,641	2,128,944	2,113,271	6.5%
Non Departmental	595,080	924,310	921,216	944,684	-0.3%
Government Buildings	446,956	547,860	572,783	577,055	4.5%
Planning Comm. &	5,744	16,950	15,700	15,400	-7.4%
Community Activities:	41,892	48,500	45,000	45,000	-7.2%
Citizen Committees	100,748	108,250	111,550	108,550	3.0%
Public Safety	9,694,900	10,130,839	10,747,131	11,052,483	6.1%
Public Works:	2,986,361	3,268,646	3,807,620	3,561,040	16.5%
Parks & Land:	274,093	314,000	314,000	326,000	0.0%
Community Development:	501,076	631,729	710,716	729,584	12.5%
Building	505,319	587,675	491,756	520,837	-16.3%
Economic Development:	244,235	492,385	448,902	409,159	-8.8%
Debt Service:	525,923	529,500	531,300	530,400	0.3%
Transfers:	2,426,030	2,591,317	953,337	94,030	-63.2%
Total Expenses	\$ 22,020,487	\$ 24,510,490	\$ 24,167,500	\$ 23,430,178	-1.4%
Total Surplus (Deficit)	\$ 24,261	\$ -	\$ 0	\$ (0)	

**City of Taylorsville
FY 2020**

Administration Expense Summary	Actual FY 2018	Adopted Budget FY 2019	Tentative Budget FY 2020	Tentative Budget FY 2021	% Diff.
Account Name					
SALARIES & WAGES	\$ 649,468	\$ 777,273	\$ 806,106	\$ 826,259	3.7%
EMPLOYEE BENEFITS	274,516	401,713	426,108	443,153	6.1%
BOOKS/SUBSCRIPTIONS/MEMBERSHIP	6,671	10,705	10,530	10,340	-1.6%
PUBLIC NOTICES	2,171	4,000	4,000	4,000	0.0%
CODIFICATION OF ORDINANCES	-	4,000	4,000	4,000	0.0%
EMPLOYEE RECRUITMENT	15,113	12,000	6,000	6,000	-50.0%
TRAVEL & TRAINING	12,686	17,000	17,000	17,300	0.0%
MILEAGE REIMBURSEMENT	645	4,500	4,500	4,500	0.0%
OFFICE EXPENSE & SUPPLIES	27,839	29,800	30,200	31,900	1.3%
BANK SERVICE CHARGES	25,775	27,000	27,000	29,000	0.0%
OFFICE EQUIP - NON-CAP	-	3,750	3,750	3,750	0.0%
EQUIPMENT MAINTENANCE	11,960	21,830	26,830	27,050	22.9%
TELEPHONE	7,805	12,000	12,000	12,000	0.0%
NETWORK & TELEPHONE MAINT	30,427	85,000	85,000	87,000	0.0%
ELECTIONS-SL CO ELECTIONS OFFI	76,119	-	59,000	-	N/A
LEGAL SERVICES CONTRACT	161,775	167,350	170,700	170,700	2.0%
HOSPITALITY/PROMOTIONAL	6,470	6,000	6,500	6,600	8.3%
TRAFFIC SCHOOL	7,130	8,000	8,000	8,000	0.0%
PROSECUTION	329,262	336,720	336,720	336,720	0.0%
ENGINEERING	64,717	60,000	75,000	75,000	25.0%
NEIGHBORHOOD SERVICES	4,056	10,000	10,000	10,000	0.0%
Totals:	\$ 1,714,605	\$ 1,998,641	\$ 2,128,944	\$ 2,113,271	6.5%

Revenue/Expense Summary CDBG Fund

City of Taylorsville FY 2020

Revenue & Expense Summary

CDBG FUND	Actual FY 2018	Adopted Budget FY 2019	Tentative Budget FY 2020	Tentative Budget FY 2021	% Diff.
Revenues					
CDBG Grant	\$ 155,666	\$ 767,973	\$ 767,973	\$ 366,188	0.0%
CDBG Grant - Prior Year	199,774	230,802	351,147	21,097	52.1%
Total Revenues	\$ 355,440	\$ 998,775	#####	\$ 387,285	12.0%
Expenses					
CDBG- Program Expenses	355,440	998,775	1,119,120	387,285	12.0%
Total Surplus (Deficit)	\$ -	\$ -	\$ -	\$ 0	N/A

Revenue/Expense Summary Cemetery Fund

City of Taylorsville FY 2020

Revenue & Expense Summary

Cemetery Fund	Actual FY 2018	Adopted Budget FY 2019	Tentative Budget FY 2020	Tentative Budget FY 2021	% Diff.
Revenues					
Cemetery Revenues	\$ 204,085	\$ 181,467	\$ 181,467	\$ 182,038	0.0%
Total Revenues	\$ 204,085	\$ 181,467	\$ 181,467	\$ 182,038	0.0%
Expenses					
Cemetery- Program Expenses	136,780	181,467	181,467	182,038	0.0%
Total Expenses	\$ 136,780	\$ 181,467	\$ 181,467	\$ 182,038	0.0%
Total Surplus (Deficit)	\$ 67,305	\$ -	\$ 0	\$ (0)	N/A

Revenue/Expense Summary Economic Development Fund

City of Taylorsville FY 2020

Revenue & Expense Summary

Economic Development Fund	Actual FY 2018	Adopted Budget FY 2019	Tentative Budget FY 2020	Tentative Budget FY 2021	% Diff.
Revenues					
Economic Development Revenues	\$ 508,293	\$ 785,000	\$ 760,000	\$ 1,062,000	-3.2%
Total Revenues	\$ 508,293	\$ 785,000	\$ 760,000	\$ 1,062,000	-3.2%
Expenses					
Economic Expenses	68,818	785,000	760,000	1,062,000	-3.2%
Total Surplus (Deficit)	\$ 439,475	\$ -	\$ -	\$ -	N/A

**City of Taylorsville
FY 2020**

Revenue & Expense Summary

Capital Fund 45	Actual FY 2018	Adopted Budget FY 2019	Tentative Budget FY 2020	Tentative Budget FY 2021	Tentative Budget FY 2022	Tentative Budget FY 2023	Tentative Budget FY 2024	% Diff.
Revenues								
Capital Fund-Infrastructure								
Transfer from General Fund	2,050,000	1,851,317	639,308	55,030	46,776	39,759	33,795	-65.5%
Use of Beginning Fund Bal	-	5,890,826	6,881,000	1,465,000	2,050,000	1,400,000	895,000	16.8%
Other Revenues	181,320	90,000	45,000	-	-	-	-	-50%
Total Revenues	\$ 2,231,320	\$ 7,832,143	\$ 7,565,308	\$ 1,520,030	\$ 2,096,776	\$ 1,439,759	\$ 928,795	-3.4%
Infrastructure Expense								
Capital Expenses - Infrastr	3,809,732	7,832,143	7,565,308	1,520,030	2,096,776	1,439,759	928,795	-3.4%
								N/A
								N/A
Total Expenses	\$ 3,809,732	\$ 7,832,143	\$ 7,565,308	\$ 1,520,030	\$ 2,096,776	\$ 1,439,759	\$ 928,795	-3.4%
								N/A
								N/A
Total Surplus (Deficit)	\$ (1,578,412.05)	\$ -	\$ -	\$ -	\$ -	\$ (0.00)	\$ (0.00)	N/A

**City of Taylorsville
FY 2020**

Revenue & Expense Summary

51-Strom Water Fund	Actual FY 2018	Adopted Budget FY 2019	Tentative Budget FY 2020	Tentative Budget FY 2021	% Diff.
Revenues					
Impact Fees-Storm	\$ 148,346	\$ 30,000	\$ 30,000	\$ 30,000	0.0%
Storm Water Utility Fees	\$ 1,166,913	\$ 1,100,000	\$ 1,150,000	\$ 1,155,000	4.5%
Interest Income	\$ 84	\$ 2,000	\$ 2,000	\$ 2,000	0.0%
EPA Grant Revenue	\$ -	\$ -	\$ -	\$ -	N/A
Proceeds From Bonds	\$ 239,663	\$ 500,000	\$ 500,000	\$ -	0.0%
Use Of Beginning Fund Balance	\$ -	\$ 1,604,541	\$ 1,576,541	\$ 843,700	-1.7%
Total Revenues	\$ 1,555,007	\$ 3,236,541	\$ 3,258,541	\$ 2,030,700	0.7%
Expenses					
STREET SWEEPING	109,827	160,000	160,000	160,000	0.0%
Storm Drain Clean out/maint/admin	336,627	574,500	574,500	575,500	0.0%
Capital Projects	30	2,167,441	2,187,441	960,500	0.9%
Debt Service/ Leases	78,710	334,600	336,600	334,700	0.6%
Total Expenses:	525,194	3,236,541	3,258,541	2,030,700	0.7%
Total Surplus (Deficit)	\$ 1,029,813	\$ -	\$ -	\$ -	

